

PREMAL P. GANDHI B.Com. F.C.A.

URMIT N. SHAH B.Com. A.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai - 400 060

Mobile No. : 9820668152

Mobile No. : 9870393716

AUDITOR'S REPORT

We have examined the attached Balance Sheet of SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben Jivanlal College of Commerce & Economics – Degree Consolidated as on 31st March 2025 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben Jivanlal College of Commerce & Economics – Degree Consolidated so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such; there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2025.
 - b. In the case of Income and expenditure account of institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



(Signature)

(Premal Gandhi)
Partner
M.No.045462

SVKM's UDIN: 25045462BMISLK1831

Place : Mumbai
Dated : 08 SEP 2025

SHRI VILE PARLE KELAVANI MANDAL'S
MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN JIVANLAL COLLEGE OF COMMERCE & ECONOMICS

BALANCE SHEET AS ON 31ST MARCH, 2025 - DEGREE CONSOLIDATED (A+UN)

FUNDS & LIABILITIES	Sch.	FY 2024-25 Amount (₹)	FY 2024-25 Amount (₹)	PROPERTY & ASSETS	Sch.	FY 2024-25 Amount (₹)	FY 2024-25 Amount (₹)
Trust Funds Or Corpus	A			Immovable Properties (At Cost)	F		-
Balance As Per Last Balance Sheet		-		Investments	G		-
Additions During The Year		-	-	Furniture, Fixtures, Equipments & Other Movable Assets (At Cost)	H		21,51,58,875
Earmarked Funds	B			Advances	I		
I. Depreciation Reserve Fund		15,13,23,441		To Employees		1,27,84,848	
II. Statutory Earmarked Funds		-	39,02,34,238	To Vendors		-	
III. Other Funds		23,89,10,797		To Others		3,58,63,529	4,86,48,377
Secured Loans	C			Income Outstanding	J		
Unsecured Loan	D			Rent		-	
				Interest		-	
Liabilities	E			Other Income		4,47,535	4,47,535
For Expenses & Projects		4,06,17,590		Cash & Bank Balances	K		
For Advances To Shri Vile Parle Kelavani Mandal		1,96,61,16,924		Cash Balance		31,190	
For Rent And Deposits		1,89,47,665		Bank Balance In			
For Other Liabilities		2,44,78,617	2,05,01,60,796	Savings Bank Account		22,36,687	
				Current Bank Account		7,16,69,709	7,39,37,586
Income & Expenditure Account				Income & Expenditure Account			
Balance As Per Last Balance Sheet		-		Balance As Per Last Balance Sheet		1,94,85,92,299	
Add. Surplus During The Year		-	-	Add. Deficit During The Year		15,36,10,363	2,10,22,02,662
			2,44,03,95,034				2,44,03,95,034

Kdesai

Prof. Krutika B. Desai
Principal

Place : Mumbai
Date : 08/09/2025



As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi

Premal Gandhi
Partner
Membership No. 45462

SCHEDULE-B	AMOUNT
EARMARKED FUNDS	
A) DEPRECIATION RESERVE FUND	
Accumulated Dep For Equipment	5,99,86,460
Accumulated Dep For Air Conditioners	87,76,814
Accumulated Dep For Furnitures & Fixture	2,80,33,039
Accumulated Dep For Vehicles	4,27,279
Accumulated Dep For Computers	3,49,42,218
Accumulated Dep For Library Books	1,91,57,631
Total (A)	15,13,23,441
B) OTHER FUNDS	
Development Fund	2,74,991
College Examination Fund	15,92,51,588
College Examination Fund (Utili.For Capital Expenses)	1,05,70,184
General Reserve Fund	20,02,266
Student Welfare/Activities Fund	37,31,500
Utilization Of Book Bank Deposit For SC/ST	5,084
Utilization-UGC Grant X TH & XI TH Plan For Cap.Exp.	2,07,42,225
Utilization Of Unclaimed Caution Money Deposit	26,50,482
Utilization Of Unclaimed Library/Laboratory Deposit	31,70,747
Utilization Of University Research Grant	1,40,081
Utilization Of U.G.C. Research Grant	72,159
Utilization Of Ministry Of Science & Technology Grant	94,22,972
Utilization Of RUSA Grant	2,68,13,006
Extension Work Project	63,513
Total (B)	23,89,10,797
Total (A+ B)	39,02,34,238

SCHEDULE-E	AMOUNT
LIABILITIES FOR EXPENSES AND PROJECTS	
Accounts Payable Domestic	45,27,108
Accounts Payable Foreign	21,41,234
Net Salary Payable	2,75,32,728
Co-Operative Credit Society Deduction	13,49,634
Other Deductions	48,25,962
Employees Pension	3,010
Professional Tax(Unaided)	4,798
Profession Tax	75,700
Staff Tea Club	13,502
Provident Fund-Employee	(1,06,000)
VPF Employee	42,417
Life Insurance Corporation Of India-Payable For HR	2,07,312
Revenue Stamp	185
Total	4,06,17,590



<u>FOR ADVANCES FROM SHRI VILE PARLE KELAVANI MANDAL</u>	AMOUNT
INTER COMPANY BALANCE	
SVKM - Mithibai	2,27,20,69,286
Profit Center Clearing A/C	(30,58,71,641)
Clearing Revenue From Other Institute	(80,722)
Total	1,96,61,16,924

LIABILITIES FOR RENT & DEPOSITS	AMOUNT
OTHER DEPOSITS	
Unclaimed Deposits	1,43,400
LIBRARY DEPOSIT	
Unclaimed Library Deposit	55,23,414
Unclaimed Laboratory Deposit	28,70,399
Unclaimed Caution Money Deposit	28,53,503
CA Security Deposit	75,56,950
Total	1,89,47,665

OTHER LIABILITIES	AMOUNT
SCHOLARSHIP AND FREESH	
E.B.C.Freeship	1,975
Endowment Scholarship / Prizes From SVKM	(15,10,000)
Total (A)	(15,08,025)

TDS, SERVICE TAX & GST	AMOUNT
SGST Payable	1,72,190
CGST Payable	1,72,190
IGST Payable	40,230
Tds 192	1,58,29,898
RCM IGSY Payable	34,160
Total (B)	1,62,35,520

UGC GRANTS	AMOUNT
Grant UGC For Substitute Salary	-
Total (C)	-

UNIVERSITY GRANTS	AMOUNT
Grant B.C.U.D. For Research Project	50,000
Total (D)	50,000

OTHER GRANTS & OTHER LIABILITIES	AMOUNT
Grant Dst Fist	2,57,142
Grant Mithi Dbt Star College Scheme At UG Level	1,19,944
Total (E)	3,77,086

OTHER LIABILITIES	AMOUNT
Refund Of Fees - Payable	400
HSC Exam Fee March	50
Goods Receipt/Invoice Receipt Clearing - Material	738
Goods Receipt/Invoice Receipt Clearing - Service	7,927
Alumni Association	35,90,438



.MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE AMRUTBEN JIVANLAL COLLEGE OF COMMERCE ECONOMICS - DEGREE
CONSOLIDATED

Registration Form Fees	27,740
The Colloseum	(1,03,060)
National Service Scheme	2,91,330
Contract On A/C	7,200
Cheque Dishonoured	55,01,274
Total (F)	93,24,037
Total (A+B+C+D+E+F)	2,44,78,617

<u>SCHEDULE-H</u>	AMOUNT
<u>PROPERTY AND ASSETS</u>	
Equipment	9,05,17,483
Air Conditioners	1,71,47,643
Furnitures & Fixture	3,98,66,963
Vehicles	4,50,000
Computers	4,40,77,969
Library Books	2,30,98,818
Total	21,51,58,875

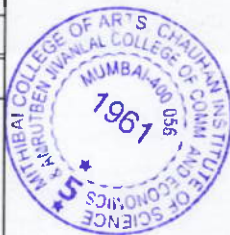
<u>SCHEDULE-I</u>	AMOUNT
<u>ADVANCES</u>	
<u>ADVANCES TO EMPLOYEE</u>	
Imprest To Employees	53,000
Advances To Employees	34,300
Advance Against Salary	1,26,97,548
Total	1,27,84,848

<u>OTHER ADVANCES</u>	AMOUNT
Salary Recovery	2
Security Deposit Given - Dom	2,00,000
Electricity Deposit	17,595
Total (A)	2,17,597

Other Assets	-
Total (B)	-

<u>GRANTS RECEIVABLE</u>	AMOUNT
Grant UGC For Minor Research	8,350
Mithibai Ugc Grant For Autonomous Colleges 10 Yrs.	1,09,20,288
N S S A/C	2,19,907
Grant Receivable State Government	2,30,87,949
Total (C)	3,42,36,494

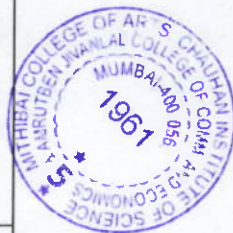
<u>SUNDRY DEBTORS</u>	AMOUNT
Accounts Receivable - Domestic	2,12,132
Total (D)	2,12,132



OTHER RECEIVABLES AND DEBTORS	
Students Receivable Account	59,900
Employees Tds Receivable	1,00,665
Prepaid Expenses	1,74,287
Amount Receivable From Social Welfare	7,49,719
Adv. To Dom Vendors	5,927
Amount Receivable From Mumbai University	1,06,808
Total (E)	11,97,306
Total (A+ B + C + D + E)	3,58,63,529

SCHEDULE-J	AMOUNT
OTHER INCOME	
Contract Accts. Receivable	4,47,535
Total	4,47,535

SCHEDULE-K	AMOUNT
CASH AND BANK BALANCES	
CASH IN HAND	
Main Cash Degree	31,190
Total (A)	31,190
BALANCE IN BANK ACCOUNT	
SAVINGS BANK ACCOUNT	
Cash Desk Clearing -	71,515
SBI Hsc Vocational Courses Sb. A/C No.31781404390	8,509
Bank Of Baroda B.M.S. 71240100011608	6,16,051
BOB Kshitij Account 71240100012055	15,28,330
BOI RUSA Account 005810110011018	12,281
Total (B)	22,36,687
CURRENT BANK ACCOUNT	
MAH Co_Op Bank Degree Salary-60002262220	6,53,43,417
Bank Of Baroda A/C No. 71240200000757	51,685
Bank Of Baroda Degree Unaided 71240100015294	20,20,764
HDFC Bank 03210330000017	1,17,752
HDFC Bank Degree Fee 03210330000309	1,81,907
HDFC Bank Non Salary 03210330000319	37,28,586
Bank Of Baroda Savings Account 71240100018736	26,955
HDFC Bank Bms 03210330000291	1,98,644
Total (C)	7,16,69,709
Total (A+B+C)	7,39,37,586



SHRI VILE PARLE KELAVANI MANDAL'S
MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN JIVANLAL COLLEGE OF COMMERCE & ECONOMICS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2024 TO 31.03.2025 - DEGREE CONSOLIDATED (A+UN)

EXPENDITURE	Sch.	FY 2024-25 Amount (₹)	FY 2024-25 Amount (₹)	INCOME	Sch.	FY 2024-25 Amount (₹)	FY 2024-25 Amount (₹)
Expenditure In Respect Of Properties	L			Tuition Fees And Other Fees	R		20,50,20,425
Rates, Taxes, Cesses, Etc		16,34,094		Income From Other Sources	S		
Repairs & Maintenance		1,46,43,761		Interest From Bank & Security		1,85,276	
Insurance Premium		8,00,937		Miscellaneous Income		22,34,418	
Depreciation On Immovable Properties		-	1,70,78,792	Other Income		1,65,89,801	1,90,09,495
Establishment Expenses			7,03,624	Grant From State Govt Etc			35,06,19,208
Legal & Professional Expenses	M		8,40,366	Deficit Transferred To Balance Sheet			15,36,10,363
Statutory Audit Fees	N		1,23,900				
Infrastructure Contribution & Rent To Shri Vile Parle Kelavani Mandal			16,51,12,587				
Interest/Charges To Banks/Institution	O		1,37,081				
Miscellaneous Expenses			5,09,794				
Depreciation On Movable Assets	P		1,52,04,739				
Expenditures On Educational Objects Of Trust	Q						
Employee Cost		46,64,80,711					
Administration & Other Expenses		6,20,67,898	52,85,48,609				
			72,82,59,491				72,82,59,491

K. Desai

Prof. Krutika B. Desai
Principal

Place : Mumbai
Date : 08/09/2025



As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi

Premal Gandhi
Partner
Membership No. 45462

MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE AMRUTBEN JIVANLAL COLLEGE OF COMMERCE ECONOMICS - DEGREE
CONSOLIDATED

SCHEDULE-R	AMOUNT
TUITION FEES AND OTHER FEES	
Admission & Application Processing Fees	10,00,700
Computer Practical Fees	28,92,530
Connectivity Fees	98,440
Development Fees	24,76,500
E-Charges/Suvidha	2,46,100
Exam Fees	3,88,95,429
Exam Stationary And Mark Sheet Fees	1,16,500
Extra Curricular Activity/Other Fees	12,31,750
Group Insurance	6,16,410
Gymkhana Fees	19,68,800
Identity Card Fees & Library Card Fees	2,48,300
Interuniversity Sports & Cultural Activitiesfees	1,77,150
Laboratory Fees	62,68,736
Library Fees	18,52,800
Magazine Fees	4,82,850
Other Fees	4,900
Project Fees	44,79,511
Registration Fees	2,41,275
Tuition Fees	10,85,17,163
Student Welfare Fund	53,250
Internet And Email Facilities Fees	15,50,575
Atkt Fees And Repeat Exam Fees	35,700
Forms And Prospectus	6,99,761
Utility Fees Income	12,30,500
Ashwamedha Fees	840
Extra Add On Course Fees	1,14,500
Knowledge Resource Centre Fees	2,55,05,455
Skill Enhancement	65,000
Co Curricular Activity Fees	13,90,600
Minor Computer Science Fees	5,94,000
Minor Bio Chemistry Fees	70,800
Entrance Exam Fees	18,93,600
Total	20,50,20,425
SCHEDULE-S	
AMOUNT	
INCOME FROM OTHER SOURCES	
INTEREST FROM BANK AND SECURITY	
Interest From Bank SB Account	1,85,276
Total (A)	1,85,276
MISCELLANEOUS INCOME	
Miscellaneous Income	22,34,418
Total (B)	22,34,418
OTHER INCOME	
Arrears Of Fees	84,965
Bonafide N.O.C.	75,000
Admission Cancellation Charges	9,91,896
Leaving Certificate	103
Library Fine	63,229



Other Certificates	42,100
Transfer Certificate Fees	54,300
Transcript Certificate	5,04,050
Profit On Sale Of Assets	70,585
Fines	2,000
Laboratory Breakages	1,89,132
Purchase Round Off	12
Sponsorship Income	1,21,25,713
Verific.Of Mark/Documents Fees/Revaluat./Photocopy	19,92,680
Document Verification Fees	2,78,195
Grant Received	1,15,842
Total (C)	1,65,89,801
Total (A+B+C)	1,90,09,495

SCHEDULE -T	
GRANT FROM STATE GOVT ETC.	
Salary Grant	34,16,45,646
Salary Grant G.P.F.	89,73,562
Total	35,06,19,208

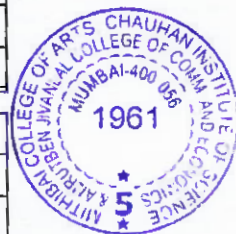
SCHEDULE -L		AMOUNT
EXPENDITURE IN RESPECT OF PROPERTIES		
RATES, TAXES, CESSSES, ETC.		
Municipal Taxes, Rates & Cesses		16,34,094
Total (A)		16,34,094

REPAIRS AND MAINTENANCE		AMOUNT
Repairs & Maintenance		1,43,26,744
Lift Maintenance		2,66,927
Repairs & Renovation - Projects		50,090
Total (B)		1,46,43,761

INSURANCE PREMIUM		AMOUNT
Insurance Premium		8,00,937
Total (C)		8,00,937
Total (A+B+C)		1,70,78,792

SCHEDULE -M		AMOUNT
LEGAL & PROFESSIONAL EXPENSES		
Legal & Professional Charges		8,40,366
Total		8,40,366

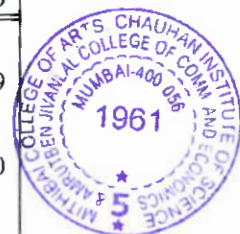
SCHEDULE -N		AMOUNT
STATUTORY AUDIT FEES		
Statutory Audit Fees		1,23,900
Total		1,23,900



SCHEDULE -O	AMOUNT
INTEREST/CHARGES TO BANKS/INSTITUTION	
Bank Charges	1,14,239
Other Interest Expenses	22,842
Total	1,37,081

SCHEDULE -P	AMOUNT
DEPRECIATION ON MOVABLE ASSETS	
Depreciation Equipment	53,18,338
Depreciation Air Conditioners	14,77,205
Depreciation Furnitures & Fixture	13,14,098
Depreciation Vehicles	4,010
Depreciation Computers	57,76,345
Depreciation Library Books	13,14,743
Total	1,52,04,739

SCHEDULE -Q	AMOUNT
EXPENDITURES ON EDUCATIONAL OBJECTS OF TRUST	
EMPLOYEE COST	
SALARIES - TEACHING	
Arrears-Adjustment Teaching	2,64,93,695
Telephone/Mobile (Reimbursement) Teaching	13,873
Basic Pay Teaching	14,77,60,967
HRA Teaching	3,15,77,170
Transport Allowance Teaching	46,16,362
Compensatory Local Allowance Teaching	3,57,575
Petrol (Reimbursement) Teaching	63,550
Dearness Allowance Teaching	5,76,28,491
VII TH Pay Arrears Teaching Staff	23,02,302
NPS Employer Allowance	1,48,94,535
Total	28,57,08,520
Provident Fund-Employer Teaching	6,600
ER.Pension Contribution A/C No. 10 Teaching	15,000
Gratuity Teaching -Non Grantable	7,40,850
Total	7,62,450
SALARIES - TEACHING	
Incentive Teaching	22,86,129
HONORARIUM	
Honorarium To Visiting Faculty	1,11,13,000
P. F. ADMN CHARGES	
Provident Fund Administrative Charges A./C No.2	22,200
Provident Fund Edli Charges-A/C No.21	22,200
STAFF WELFARE EXPENS	
Staff Welfare Expenses	12,700
Total	1,34,56,229
SALARIES - TEACHING - Total (A)	29,99,27,199



SALARIES - NON TEACH	
Leave Encashment Non Teaching	18,24,972
Basic Pay Non Teaching	6,62,73,997
Washing Allowance Non Teaching	47,550
HRA Non Teaching	1,58,71,936
Transport Allowance Non Teaching	35,87,684
Compensatory Local Allowance Non Teaching	3,94,040
Arrears-Adjustment Non Teaching	3,34,73,585
Conveyance (Reimbursement) Non Teaching	5,925
Incentive Non Teaching	8,36,426
Dearness Allowance Non Teaching	2,87,11,266
VII TH Pay Arrears Non Teaching Staff	1,21,08,644
Consolidated.Salary -Non-Grant.-Non Teaching Staff	26,51,690
Total	16,57,87,715
Provident Fund-Employer Non Teaching	1,56,200
ER.Pension Contribution A/C No.10 Non Teaching	3,55,000
Gratuity Non Teaching -Non Grant	1,42,800
Total	6,54,000
Medical (Reimbursement) Non Teaching	1,69,989
Total	1,69,989
Recovery Of Salary	(2,34,359)
Recovery Of Notice Pay	167
Reimbursement Of Driver Salary	1,76,000
Total	(58,192)
SALARIES - NON TEACH - Total (B)	16,65,53,512
SALARIES - TEACHING + NON TEACH - Total (A+B)	46,64,80,711
ADMINISTRATION & OTHER EXPENSES	
AMOUNT	
PRINTING AND STATIONERY	
Stationary Expenses - Other Than Computer	1,16,785
Stationery Items - Expenses	6,04,438
Printing Expenses	13,36,464
Total (A)	20,57,687
REPAIRS & MAINTENANC	
Equipment Maintenance	18,39,515
Vehicle Maintenance Expenses	59,846
Total (B)	18,99,361
ADMINISTRATIVE	
Electricity Expenses	71,46,082
Security Charges	18,54,344
Housekeeping Expenses	65,83,169
Cleaning Expenses / Sanitary Expenses	1,28,793
Liftman'S Charges	4,02,566
Inter Institute Hall Expenses	45,90,000
Water Charges	1,38,762
Total (C)	2,08,43,716



ADVERTISEMENT	
Advertisement Expenses	10,36,575
Total (D)	10,36,575
STUDENT'S ACTIVITIES	
Student Activity Expenses	48,291
Annual Day Expenses	6,74,723
College Magazine	51,271
Extra Curricular Activities - Other Than Sports	1,33,49,556
Gymkhana & Sports Expenses	8,17,268
Connectivity Expenses	20,850
Disaster Relief Fund Expenses	20,850
Document Verification Expenses	78,749
Eligibility Expenses	3,95,100
Enrolment Expenses	2,18,600
E Suvidha Expenses	1,04,050
Inter Unsy Sports & Cultural Expenses	62,550
NSS Expenses UNSY Share	38,845
Registration Expenses	4,35,275
Tution Fee UNSY Share	55,340
Vice Chancellor Fund Expenses	41,700
Total (E)	1,64,13,018
LABORATORY EXPENSES	
Gas Expenses	92,460
Laboratory Expenses	64,594
Chemicals Purchase	8,30,599
Glasswares Purchase	3,97,566
Lab Consumables - Expenses	2,65,993
Total (F)	16,51,212
RESEARCH	
Research	73,332
Total (G)	73,332
OTHER EXPENSES	
Admission Expenses	5,15,169
Interview Expenses	1,20,000
Examination Charges	70,87,917
Naac/ Saac Expenses	18,62,886
Conference/Seminar/Workshop Expenses	2,07,402
Guest Expenses/Orientation	2,44,548
Guest/Visiting Faculty Expenses	4,02,765
Meeting Expenses	2,92,194
Software Expenses	7,73,980
Library / Subscription Expenses	25,11,560



MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE AMRUTBEN JIVANLAL COLLEGE OF COMMERCE ECONOMICS - DEGREE
CONSOLIDATED

Group Insurance Expenses	5,84,690
Convocation Expenses	5,16,792
Identity Card & Library Card Expenses	6,62,098
Certificate Course Expenses	1,02,926
Refund Of Fees	56,800
Administrative Expenses	69,580
Binding Charges	18,420
Postage, Telegram And Courier	28,132
Rent Expenses	22,799
Subscription Expenses & Online Journals	29,500
Telephone Expenses	19,014
Traveling Expenses - Out Station	48,899
Transportation Expenses	20,000
Conveyance - Local Travel Other Than Vehicle Hire	64,661
Vehicle Hire - Local Travel	1,60,289
Placement Expenses	84,398
REGISTRATION FEES	2,000
Student Welfare Expenses	68,745
Affiliation Fees	4,18,000
Freeship, Scholarship And Prizes	1,57,461
Function, Festival And Celebration	2,47,753
Reading Room Expenses	56,894
Student Project Expenses	48,300
Prospectus Expenses	300
Staff Ward Concession	53,992
Networking Expenses	7,184
SAP Expenses	1,37,370
IT Services	94,627
Computer Peripherals - Expenses	31,577
Training & Placement Expenses -	14,175
Brokerage Expenses	22,790
Gift Items-Expenses	2,24,411
Total (H)	1,80,92,998
Total (A+B+C+D+E+F+G+H)	6,20,67,898

