



**Shri Vile Parle Kelavani Mandal's
MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN
JIVANLAL COLLEGE OF COMMERCE AND ECONOMICS (AUTONOMOUS)**
*NAAC Reaccredited 'A' grade, CGPA: 3.57 (February 2016),
Granted under RUSA, FIST-DST & -Star College Scheme of DBT, Government of India,
Best College (2016-17), University of Mumbai*

Affiliated to the
UNIVERSITY OF MUMBAI

Program: TYBCOM

Course:

Indian Economy: Issues and Prospects (Semester V)
**Choice Based Credit System (CBCS) with effect from the
Academic year 2021 – 22**

Programme Outcomes (PO'S)

The undergraduate program of Bachelor of Commerce in of three years duration. The learner has to clear all the papers spread over six semesters to be awarded with a degree. The broad programme outcomes are:

- *Providing a strong knowledge base*
- *Develop skills to apply the knowledge in functional areas*
- *Enhance employability of the learner by making her/him industry ready*
- *Develop good communication and social skills*
- *To make the learner a responsible citizen*

PO 1: Academic Progression: The learner will be able to make smooth progression to professional courses like Chartered Accountancy, Master of Business Administration, Company Secretary and Law, as well as academic programmes like Masters in Commerce and Economics.

PO 2: Employability: The learner will be ready to enter the corporate sector in the areas of finance, marketing and sales, travel and tourism and other related areas.

PO 3: Effective Communication: The learner will possess good communication skills and will be able to effectively communicate through conventional and electronic media.

PO 4: Entrepreneurial Ability: The learner will have fundamental knowledge and skills in the area of entrepreneurship and will be able to venture into entrepreneurship as a career option if she/he chooses to.

PO 5: Social Skills: The learner will be able to meaningfully engage in inter personal and group social interactions through discussions, opinion formation and negotiations. The learner will be able to manage people and organize events and activities with high degree of proficiency.

PO 6: Environmental Awareness: The learners will be aware of the environmental and ecological challenges faced by society and will have knowledge about environmental management. Learners will be familiar with the significance of environmental ethics in relation to business entities.

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PO 7: Good Citizens: The learner will have exposure to societal problems and will be empathetic to them. She/he will be informed and aware about the rights and duties of citizens and will be ready to engage in meaningful civic life.

PO 8: Analytical and Critical Ability: The learner will be able to critically analyse problems and situations from wide ranging areas like business and corporate sector, economy, society, ecology and environment.

PO 9: Responsible and Effective Use of ICT: The learner will be aware of how to use technology for enhancing learning. She/he will be aware of how to make responsible use of technology and social media in communication, discussion forums, forming meaningful communities, participating in social activities and dissemination of knowledge.

PROGRAMME SPECIFIC OUTCOMES (PSO'S)

PSO1: Accounting Knowledge: The learner will be proficient in applying the knowledge acquired to analyse and provide solutions to complex accounting and financial problems in the business world. She/he will be able to understand the application of the concepts in business decision making and will have the required knowledge base for taking advance courses in accountancy.

PSO2: Business Skills: The learner will be able to have a wider understanding of the business environment to make effective decisions. The Learner will develop skills like goal setting and time management essential for smooth conduct of the business.

PSO3: Understanding the Economic Environment: The learners will be equipped with the fundamental principles of economics as a decision making science. She/he will have high degree of exposure to economic knowledge enabling her/him to understand and analyse the economic environment and will be adept at understanding impact of economic policies.

PO4: Environmental Literary and Awareness: The learner will be exposed to environmental issues at the local, state, national and global levels. She/he will possess understanding of the challenges related to the use of natural resources and the importance the of environmental management systems in all spheres of life.

PO5: Mathematical and Computational Skills: The learner will have skills to use mathematics in business calculation. She/he will have an understanding of investment and resource utilization decisions through mathematical principles. Learners will be able to use basic statistical tools to analyse business data.

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PO6: Societal Awareness: The learner will have a preliminary understanding of significant changes and factors that have influenced the cultural, economic, environmental and political fabric of Indian society. They will be able to develop a well-balanced standpoint for many of the pressing social problems seen in Indian society. They will have basic understanding of human rights issues. They will be able to appreciate the importance of developing a scientific temper towards technology and its use in everyday life.

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Evaluation Pattern

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

a) Details of Continuous Assessment (CA)

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (ICA-1)	Class Test/ Assignment	15 marks
Component 2 (ICA-2)	Class Test	10 marks

b) Details of Semester End Examination

75% of the total marks per course. Duration of examination will be two and half hours.

Question Number	Description	Marks	Total Marks
Q1.	Short Essay Type Any two out of Three (Module I)	7.5 x 2	15
Q2.	Short Essay Type Any two out of Three (Module II)	7.5 x 2	15
Q3.	Short Essay Type Any two out of Three (Module III)	7.5 x 2	15
Q4.	Short Essay Type Any two out of Three (Module IV)	7.5 x 2	15
Q5.	Mix Bag Any Three out of Four (One from each Module)	5 x 3	15
Total Marks			75

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Program: TYBCom				Semester: V	
Course: Indian Economy: Issues and Prospects				Course Code: UCMABEC508	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
03	-	-	03	25	75
Learning Objectives:					
<ul style="list-style-type: none"> • To understand the contribution of different sectors of the Indian economy. • To understand the importance of long-run economic growth. • To understand the role of the policy makers in facilitating long-run economic growth. • To understand the importance of regional economies in contributing to the growth and development of the national economy. • To understand the nature of the problems and issues that confront an economy in the process of economic development. • To understand the importance of foreign direct investment in the growth process. <p align="center">To understand the role of the government in building the economy's social infrastructure.</p>					
Course Outcomes:					
CO 1: What are the causes of low productivity in Indian agriculture?					
CO 2: Discuss the measures to improve agricultural productivity in India.					
CO 3: Understanding the dynamics of food prices and food inflation in India.					
CO 4: What has been the effect of the New Industrial Policy 1991 on the Indian industrial sector.					
CO 5: Explain the role and challenges faced by the MSME sector.					
CO 6: Discuss the MSME policy initiatives of the government					
CO 7: Explain the significance and growth trends in the services sector.					
CO 8: Discuss the Competition Act 2003.					
CO 9: Analyse the disinvestment policy and its progress.					
CO 10: Discuss the sectoral share of regional economy and regional disparities in development.					

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CO 11: Analysing the socio-economic indicators of different regions and India

CO 12: Comparison of the significance of public debt sustainability, rising FDI & Employment for different regions of India.

CO 13: What are the reforms undertaken in Agriculture, Industry & Tourism sectors of Maharashtra.

CO 14: Analyse Maharashtra's regional competitiveness and business environment.

CO 15: Analyse the social infrastructure with respect to Education Health & Family welfare & the policy initiatives by the government.

CO 16: Understanding and analyzing current policy initiatives of the government – Make in India, Skill India, FDI policy.

Outline of Syllabus: (per session plan)

Module	Description	No of Hours
1	AGRICULTURE	10
2	INDUSTRY AND SERVICES SECTOR GROWTH	10
3	BALANCED REGIONAL DEVELOPMENT	15
4	POLICIES AND CURRENT TRENDS	10
	Total	45

DETAILED SYLLABUS	
<p>Module I: AGRICULTURE</p> <ul style="list-style-type: none"> • Overview of the Indian Agriculture Sector- Role, Causes of low productivity, Measures to improve productivity • Food Inflation in India • Issue and Policies for Higher Growth in Indian Agriculture • National Food Security Act, 2013: Objectives and Features 	10 lec
<p>Module II: INDUSTRY</p> <ul style="list-style-type: none"> • New Industrial Policy: Initiatives and Appraisal • MSME Sector- Definition, Recent Policy Initiatives, Effects of Globalization • Disinvestment Policy- Rationale, Methods, Problems/ Criticism • Services Sector - Role/ Significance, Growth Trends in Healthcare, Tourism, Insurance, Banking 	10 Lec
<p>Module III: BALANCED REGIONAL DEVELOPMENT</p> <ul style="list-style-type: none"> • Indicators of regional imbalance – Net State Domestic Product (NSDP), Per Capita NSDP, Trends in Investment and financial Assistance, Infrastructure disparities, Social infrastructure and Human Development, Causes of Economics backwardness and regional imbalances, Convergence or Divergence in economic performance. • Role of Agriculture and Industry in regional GSDP, Public debt sustainability, Foreign Direct Investment, Exports & Employment in regions of India. • Policy measures to remove regional disparities, Agricultural Policy in Maharashtra, New Industrial Policy of Maharashtra-2019, Maharashtra Tourism Policy 2016, Analyzing Maharashtra's Regional competitiveness: Diamond analysis, Maharashtra's Business Environment & Opportunities - Financial Services, Textile industry, Mumbai Port, Auto Industry, Engineering Industry, Auto & Auto Components, IT/ ITES, Pharmaceutical & Biotechnology, Chemicals & Petrochemicals, Agro & Food Processing, Media & Entertainment 	15 Lec
<p>Module IV: POLICIES AND CURRENT TRENDS</p> <ul style="list-style-type: none"> • Social Infrastructure- Public Education Initiatives, Health and Family Welfare Policies • Business Environment Initiatives- Make in India, Skill India, Ease of Doing Business • Foreign Capital Flows- The need for Foreign Capital, Forms of Foreign Capital Flows, The impact of Foreign Aid on India's Economic Development, FDI and FII, Problems of Foreign Aid, Recent changes in FDI Policy 	10 Lec
<p><u>References:</u></p>	

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben Jivanlal
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Reserve Bank of India – Report on Currency and Finance
Indian Economic Survey Reports (Annual), Ministry of Finance, Government of India
Indian Economy by Misra and Puri, Himalaya Publishing House - Delhi
Gaurav Dutt & Ashwini Mahajan, (2016) Indian Economy, S.Chand & company PVT LTD New Delhi
A.N.Agarwal – Indian Economy problems of Development and Planning New Age Internatinal Publisher
Ruddar Datt K.P.M Sundharam – Indian Economy S. Chand E-co LTD. Delhi



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Program: TYBCOM

Course: International Trade and Foreign Exchange

(Semester VI)

**Choice Based Credit System (CBCS) with effect from the
Academic year 2019 – 20**

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Program: TYBCOM				Semester: VI	
Course: International Trade & Foreign Exchange				Course Code: UCMABEC608	
Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutorial (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
03	-	-	03	25	75
<p>Learning Objectives: The Subject presents major principles and theories essential for understanding of international economics. The aim is to provide a clear explanation of the many aspects of the international environment in which business operates, which can serve as a foundation for more-in-depth studies of the specialized areas. International Economics is essential as we all agree that the global economy is a reality, the extent of its reach and the depth of its presentation into social and economic life is diverse.</p>					
<p>Course Outcomes: CO 1: Explain Ricardian Comparative Cost Theory of trade. CO 2: Critically evaluate the Heckscher-Ohlin theory of trade. CO 3: What are the different measurements of terms of trade? CO 4: What are the various gains from trade and what factors affect the gains? CO 5: Explain the arguments in favour of and against the policies of protectionism and free trade. CO 6: Understanding the various tariff and non-tariff barriers to trade. CO 7: Impact of trade wars. CO 8: Understand international economic integration. CO 9: Discuss EU, ASEAN and Brexit. CO 10: Explain the structure of balance of payments. CO 11: Explain the causes of and measures to correct disequilibrium in balance of payments.</p>					

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CO 12: Understand the implications of the WTO agreements.

CO 13: Explain the functions of the foreign exchange market.

CO 14: Explain the determination of the equilibrium rate of exchange.

CO 15: Critically evaluate the Purchasing Power Parity Theory.

CO 16: How do hedgers, speculators and arbitrageurs operate in the foreign exchange market?

CO 17: What is the role of the central bank in managing exchange rate fluctuations?

Outline of Syllabus: (per session plan)

Module	Description	Duration
1	Introduction to International Trade	10
2	Commercial Policy	15
3	Balance of Payments & International Economic Organisation	10
4	Foreign Exchange Market	10
	Total	45
PRACTICALS		-

DETAILED SYLLABUS

	<p>Module I: INTRODUCTION TO INTERNATIONAL TRADE</p> <ul style="list-style-type: none"> • Introduction: Meaning and Features of International Trade • Ricardo's Theory of Comparative Differences in Costs. • The Heckscher-Ohlin Theory of Factor Endowments. • Terms of Trade – Types and Limitations 	10
	<p>Module II: COMMERCIAL POLICY</p> <ul style="list-style-type: none"> • Free Trade and Protectionist Trade Policy • Tariff and Non-Tariff barriers: Meaning, Types and effects on trade. • International Economic Integration: European Union, Brexit and ASEAN 	15

	<p>Module III: BALANCE OF PAYMENTS & INTERNATIONAL ECONOMIC ORGANISATION</p> <ul style="list-style-type: none"> • Balance of Payment: Meaning, Structure, Types of Disequilibrium, Causes of Disequilibrium in Balance of Payments, • Measures to correct Deficit in Balance of Payments. • WTO- TRIMS, TRIPS and GATS 	10
	<p>Module IV: FOREIGN EXCHANGE MARKET</p> <ul style="list-style-type: none"> • Foreign Exchange Market: Meaning, Functions, Determination of Equilibrium Rate of Exchange, Spot and Forward Exchange Rates. • Heading, Speculation and Arbitrage • Purchasing Power Parity Theory • Role of Central Bank in foreign exchange rate management 	10
<p>References:</p>		
<p>Kindleberger, C.P. (1973) International Economics, Homewood</p>		
<p>Kenan, P.B. (1994), The International Economy, Cambridge University Press, London</p>		
<p>Krugman, P.R. and M. Obstgold (1994), International Economics: Theory and Policy, Glenview, Foreman</p>		
<p>Dwivedi D N (2013) International Economics: Theory and Policy, Vikas publishing House New Delhi</p>		
<p>M.L. Jhingan – International Economics – Vrinda publication Pvt. Ltd - Delhi</p>		
<p>Francis Cheunilam International Economics Tata McGraw – Hill Publishing co.Ltd.New Delhi.</p>		
<p>Dominick Salvatore – International Economics – John Wiley & sons, Inc Singapore.</p>		