

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics (AUTONOMOUS)**



**Shri Vile Parle Kelavani Mandal's  
MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE &  
AMRUTBEN JIVANLAL COLLEGE OF COMMERCE AND ECONOMICS  
(AUTONOMOUS)**

*NAAC Reaccredited 'A' grade, CGPA: 3.57 (February 2016),  
Granted under RUSA, FIST-DST & -Star College Scheme of DBT, Government of Indi  
Best College (2016-17), University of Mumbai*

Affiliated to the  
**UNIVERSITY OF MUMBAI**

**Program: M.COM (Advanced Accountancy) - II**

**Course: International Economics**

**Semester III**

**Choice Based Credit System (CBCS) with effect from the  
Academic year 2022-2023**

*Pankaj*

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

**Evaluation Pattern**

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

**Details of Continuous Assessment (CA)**

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

**Details of Semester End Examination**

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Numerical Question (Compulsory)	15	15
Q2	Numerical Question	15	15
Q3	Numerical Question	15	15
Q4	Numerical Question	15	15
Q5	Numerical Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>		<b>75</b>	

Note : Weightage in examination will be as per number of lectures assigned to the modules

  
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Approved by Vice –Principal

Approved by Principal

**SVKM's Mithibai College of Arts, Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics (AUTONOMOUS)**

<b>Program: M.Com. (Advanced Accountancy) – II</b>				<b>Semester: III</b>	
<b>Course: International Economics</b>				<b>Course Code:</b>	
<b>Teaching Scheme</b>			<b>Evaluation Scheme</b>		
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutori al (Hour s per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
6	-	-	6	25	75
<b>Learning Objectives:</b>					
<ol style="list-style-type: none"> <li>1. To introduce the learners to international trade.</li> <li>2. To familiarize the learners with the International Monetary System.</li> <li>3. To enable learners to understand the various commercial policies of international economics.</li> <li>4. To educate the learners regarding the foreign exchange market.</li> <li>5. To familiarize the learners with the recent trends in International Economics.</li> </ol>					
<b>Course Outcomes:</b>					
After completion of the course, students would be able to :					
<b>CO 1:</b> Recall about international trade.					
<b>CO 2:</b> Interpret the International Monetary System.					
<b>CO 3:</b> Differentiate the various commercial policies involved in international economics.					
<b>CO 4:</b> Recognize the working of the foreign exchange market.					
<b>CO 5:</b> Analyze the recent trends in International Economics.					
<b>Outline of Syllabus: (per session plan)</b>					
<b>Module</b>	<b>Descriptions</b>				<b>No of Hours</b>
1	Introduction to International Trade				12
2	International Monetary System				12
3	Commercial Policy				12
4	Foreign Exchange Market				12
5	Recent Trends				12
<b>Total</b>					<b>60</b>
<b>PRACTICALS</b>					<b>-</b>
<b>Note:</b> Notional hours per week will be 2 hours which is for self-study (pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.					

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UNITS/MODULES	TOPICS	NO. OF HOURS
<b>Module 1</b>	<b>Introduction to International Economics</b>	<b>12</b>
	<p><b>Introduction</b> Understanding International Economics: Meaning and Overview of world trade, importance of international trade in economic development</p> <p><b>Theories of International Trade</b> Neo-classical Trade theory: Ricardian Model. Modern Trade Theories: Heckscher-Ohlin theory: Rybczynski and Stolper-Samuelson theorems; Heckscher-Ohlin theorem; factor price equalisation -the Krugman model.</p>	
<b>Module 2</b>	<b>International Monetary System</b>	<b>12</b>
	<p><b>International Monetary System</b> Evolution of the International Monetary System; Types of exchange rate systems in the world</p> <p><b>International economic institutions</b> IMF, World Bank, UNCTAD; International money and capital markets.</p> <p><b>Balance of Payment</b> Components of BOP: Current Account, Capital account, Official reserve account; Disequilibrium in BOP; Correction of disequilibrium. BOP adjustments through monetary and fiscal policies -The Mundell-Fleming model - Devaluation, revaluation as expenditure switching policies - effectiveness of devaluation and J - curve effect</p>	
<b>Module 3</b>	<b>International Trade Policies</b>	<b>12</b>
	<p><b>Trade Policy</b> Instruments of trade policy; political economy of trade policy; controversies in trade policy.</p> <p><b>Trade Blocs</b> Meaning, Types, Case –studies: SAARC, MERCUSOR, COMESA,</p>	

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	<p>LAIA, SADC and NAFTA, WTO Vs. Trade Blocs. European Union and BREXIT, India – EU Relations.</p> <p>The next Battleground for Trade: India Vs. China for engagement with Africa.</p>	
<b>Module 4</b>	<b>International Capital Flows</b>	<b>12</b>
	<p><b>International capital flows</b></p> <p>Trends, motives types and effects on BOP: The role of finance in the globalised economy: Developed Vs. Developing World .Global economic instability and crisis: The 2008 global economic crisis – prelude, proximate and long term causes; possibility of recurring crises</p> <p><b>International labour migration</b></p> <p>Trends, motives and effects on BOP</p>	
<b>Module 5</b>	<b>Recent Trends</b>	<b>12</b>
	<p><b>Recent Trends in Global Trade</b></p> <p>Contentious issues – Agriculture and Market Access, Trade and Environmental issues, Dispute Settlement Mechanism, Trade Wars between Developed and Developing Countries, Devaluation of currency and its effect on trade</p> <p><b>International Factor Movements</b></p> <p>Movement of labour between countries – Trends in Migration, International capital movements – Role and impact of foreign capital, Types and factors, Role of MNCs, Changing role of the IMF in the emerging international scenario.</p>	

**SUGGESTED READINGS:**

**Essential Readings :**

1. Indian Economy : Misra and Puri
2. Dominick Slavatore - International Economics
3. Salvatore, D. (2013). International Economics. John Wiley & Sons

**Supplementary Readings:**

1. Soderstrom, Bo (1991), International Economics, The Macmillan Press Ltd London
2. Mithani D.M. (1997), International Economics, Himalaya publishing House, Mumbai
3. Lobo Radhika (2003), Southeast Asian Crisis: An Economic Analysis, Serials Publication, Delhi
4. International Economics: Theory and Policy (9th Edition) [Hardcover] Paul R. Krugman (Author), Maurice Obstfeld , Pearson Education, 2008.
5. International Economics, Robert C. Foenstra & Alan M. Taylor, Wath Publishers, USA.
6. Labour Movement: How Migration Regulates Labor Markets Author: Harald Bauder Publisher: Oxford University Press Inc, USA, 2006.

*Madhavi*

*Sabno*

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**UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Strategic Cost Management**

**Semester III**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*BT*

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

**PSO2:** Identify the Accounting & taxation system of India.

**PSO3:** Explain the importance and relevance of finance in today's business world.

**PSO4:** Apply knowledge in Managing the Business effectively thus contributing towards the development of Indian Economy.

**PSO5:** Apply Banking & Financial Sector's knowledge into practice.

**PSO6:** Identify the importance and relevance of HR & management in today's business world.

**PSO7:** Develop Professional Ethics and Social Values.

**PSO8:** Develop strategic cost management policies.

**PSO9:** Implement the knowledge of managing the wealth and financial planning in practical terms

**Preamble**

This course is designed to introduce our students

- To provide conceptual knowledge & practical application of the concepts taught
- To improve logical reasoning ability and analytical skills.
- To upgrade managerial and entrepreneurial skills.
- To inculcate ethical and social values of the society.
- To build up confidence for self - employment and job opportunities in corporate world



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**Evaluation Pattern**

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**Details of Continuous Assessment (CA)**

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Continuous Assessment	Details	Marks
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Component 2 (CA-2)	Test	10 marks

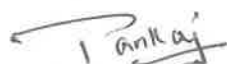
**Details of Semester End Examination**

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory  
Solve any three out of Q2 to Q5

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Q5	Numerical Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

Note : Weightage in examination will be as per number of lectures assigned to the modules

  
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<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: III</b>	
<b>Course: Strategic Cost Management</b>			<b>Academic Year: 2022-23</b>		<b>Course Code:</b>
<b>Teaching Scheme</b>			<b>Evaluation Scheme</b>		
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutorial (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	NIL	NIL	06	25	75

**Learning Objectives :**

- To understand strategic cost management and traditional cost management in day-to-day operations of an organization.
- To understand traditional and ABC system
- To assess the basis for setting a transfer price using variable cost and fixed cost
- To understand sales mix decision , plant shut down decision
- To get an insight about Cost Auditing

**Course Outcomes :**

**After Completion of the Course, learners would be able to :**

- CO1** Identify how strategic cost management and traditional cost management assist in cost management process.
- CO2** Conclude how much ABC is accurate as compared to traditional costing in determination of cost.
- CO3** Explain the calculation of cost under Transfer pricing, uniform costing and Target costing.
- CO4** Compute cost using sales mix decision, plant shut down decision and evaluation of performance.
- CO5** Demonstrate in depth insight about Cost Audit as per Companies Act 2013 .

**Outline of Syllabus: (per session plan)**

Module	Description	No of Lectures
1	Overview of Strategic Cost Management	08
2	Activity Based Costing	12
3	Transfer Pricing and Emerging Cost Management Techniques	20
4	Managerial Decision Making and Performance Evaluation	10
5	Cost Audit , Reporting to Management and Other Methods of Cost Management	10
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**

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Unit	Topic	No. of Lectures
Module 1	<p><b><u>Overview of Strategic Cost Management</u></b>                      Role of strategic cost management in supporting strategy development and the day-to-day operations of an organisation.                      Distinguish strategic cost management with traditional cost management.                      Evaluate how models such as value chain analysis, porter's 5 forces may assist in the cost management process.</p>	08
Module 2	<p><b><u>Activity Based Costing</u></b>                      Introduction                      Advantages                      Limitations                      Identification of cost drivers                      Numerical Problems on Traditional V/s Activity Based Costing System.</p>	12
Module 3	<p><b><u>Transfer Pricing and Emerging Cost Management Techniques</u></b>                      (A) Transfer Pricing –                      Introduction - Aims and Features                      General rules                      Cost-based prices                      Market-based prices                      Marginal cost                      Dual pricing                      Profit- maximizing transfer prices                      Negotiated transfer prices and other behavioral considerations                      (B) Emerging Cost Concepts :                      Uniform costing : Meaning of and need for Uniform costing, Essentials for success of Uniform costing, Advantages and limitations of Uniform costing, Areas of Uniformity, Uniform cost manual                      Inter Firm Comparison : Pre-requisites of inter firm comparison; Advantages and limitations                      Target Costing, Life Cycle Costing and Benchmarking.</p>	20

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<b>Module 4</b>	<p><b><u>Managerial Decision Making and Performance Evaluation</u></b></p> <p><b>(A) Managerial Decision Making</b>          Make or buy          Step-up Cost          Sales mix decisions Exploring new markets          Plant shut down decision          Key Factors ( Numerical problems)</p> <p><b>(B) Performance Evaluation</b>          Role of performance measurement and control systems in value creation, strategy implementation and monitoring performance to improve strategies          Traditional and non-traditional approaches to performance measurement</p>	<b>10</b>
<b>Module 5</b>	<p><b><u>Cost Audit , Reporting to Management and Other Methods of Cost Management</u></b></p> <p>(a) Nature and scope of cost audit          (b) Provisions under Companies Act relating to maintenance of Cost Records and Cost Audit          (c) Structuring the cost audit              Provisions of Cost Audit Report Rules, 2011              Form of cost audit report              Annexures to the cost audit report              Pro-forma to the cost audit report              Usefulness of Cost Audit          (d) Requirements and ways as related to reporting to management          (e) Basic methods of Cost Management</p>	<b>10</b>

*To develop scientific temper and interest by exposure through industrial visits and study /educational tours is recommended in each semester*

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Science & Amrutben Jivanlal College of Commerce &  
Economics ( Autonomous )**

**Suggested Readings**

Essential Readings

- Lectures on Costing by Swaminathan: S. Chand and Company (P)Ltd., New Delhi
- Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi

Supplementary Readings

- Principles and Practices of Cost Accounting by N. K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
- Cost Accounting Theory and Practice by B. K. Bhar, Tata Mc. Grow Hilland Co. Ltd.,  
Mumbai
- Advanced Cost and Management Accounting: Problems and Solutions by V. K. Saxena and  
C. D. Vashist, S. Chand and Company (P) Ltd., New Delhi

*Amrutben*

*Science*

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**Program: M.Com (Advanced Accountancy)**

**Course: Income Tax**

**Semester III**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*R. T. Patel*

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**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

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**Evaluation Pattern**

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Q3	Numerical Question	15	15
Q4	Numerical Question	15	15
Q5	Numerical Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>


Note : Weightage in examination will be as per number of lectures assigned to the modules

  
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**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amruthben  
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<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: III</b>	
<b>Course: Income Tax</b>			<b>Academic Year: 2022-23</b>		<b>Course Code:</b>
<b>Teaching Scheme</b>				<b>Evaluation Scheme</b>	
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutorial (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	NIL	NIL	06	25	75
<b>Learning Objectives :</b>					
<ul style="list-style-type: none"> <li>➤ To learn the advanced concepts of setting off and carrying forward of losses</li> <li>➤ To learn the concept of TDS on various services and payment of advance tax</li> <li>➤ To know the process of filing Income Tax Returns and understand assessment procedures</li> <li>➤ To understand the Process and calculation of Tax of Partnership Firms</li> <li>➤ To have hands-on experience about taxation software's</li> </ul>					
<b>Course Outcomes :</b>					
<b>After Completion of the Course, learners would be able to :</b>					
CO1 Explain carry forward of incomes and losses from one period to another					
CO2 Compute advance tax and deduction of tax at source					
CO3 Solve problems on calculation of taxable income and tax for Partnership firms					
CO4 Demonstrate the practical aspects of filling of income tax returns					
CO5 Demonstrate different taxation software's for calculation of income tax					
<b>Outline of Syllabus: (per session plan)</b>					
<b>Module</b>	<b>Description</b>				<b>No of Lectures</b>
1	Clubbing of Income, Set off & Carry Forward of Losses				12
2	Advance Tax, TDS & Interest				10
3	Computation of Tax for Individual / HUF / Firm & Company				18
4	Return of Income and Assessment Procedure				10
5	Latest Amendments & Taxation Software's				10
	<b>Total</b>				<b>60</b>
<b>Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.</b>					

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Unit	Topic	No. of Lectures
Module 1	<p><b><u>Clubbing of Income, Set off &amp; Carry Forward of Losses</u></b></p> <p><b>Clubbing of Income</b>            Transfer of Income Without Transfer of Assets ( Sec 60 )            Revocable Transfer of Assets ( Sec 61 )            Transfer Irrevocable for a Specified Period ( Sec 62 )            Income of Spouse, Son's Wife, Minor Child, Etc. ( Sec 64 )</p> <p><b>Set off &amp; Carry Forward of Losses</b>            Losses from Heads of Income            Intra Head Adjustment of Losses            Inter Head Adjustment of Losses            Order of Set off of Losses            Return of Losses</p>	12
Module 2	<p><b><u>Advance Tax, TDS &amp; Interest</u></b></p> <p><b>Advance Tax</b>            Liability for payment of Advance Tax            Conditions of Liability to Pay Advance Tax            Computation of Advance Tax            Payment of Advance Tax by the Assessee            Instalments of Advance Tax &amp; Due Dates</p> <p><b>TDS</b>            Sections : 192, 192A, 193, 194, 194A, 194B, 194BB, 194C, 194D, 194DA, 194E, 194EE, 194G, 194H, 194I, 194IA, 194J, 194LA, 194LB, 195</p> <p><b>Interest ( Sec 234 A, 234 B &amp; 234 C )</b>            Interest for Defaults in furnishing Return of Income            Interest for Defaults in Payment of Advance Tax            Interest for Deferment of Advance Tax.</p>	10

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<p><b>Module 3</b></p>	<p><b><u>Computation of Tax for Individual / HUF / Firm &amp; Company</u></b>  <b>(A)Individual &amp; HUF –</b>    Heads of Income  Deductions  Computation of Net Taxable Income  Tax Calculations as per New &amp; Old Tax Regime    <b>( B ) Partnership Firm &amp; Company</b>  Computing Income and Tax of a Firm &amp; Company  Computing Taxable Income of Partners of a Firm</p>	<p align="center"><b>18</b></p>
<p><b>Module 4</b></p>	<p><b><u>Return of Income and Assessment Procedure</u></b>  Compulsory filing of Return of Income  Furnishing Return to Employer  Income Tax Return through Computer  Persons Exempt from Filing Return  Return of Loss, Belated Return, Revised Return  Various Aspects as related to Assessment Procedure – Section  139, 142, 143 &amp; 144</p>	<p align="center"><b>10</b></p>
<p><b>Module 5</b></p>	<p><b><u>Latest Amendments &amp; Taxation Software's</u></b>  Latest Tax rules &amp; the changes in the provisions which are applicable for the coming academic Year    Taxation Software: Understanding and learning different Taxation Software  (Demonstration of any Return Income Tax Return filing software)</p>	<p align="center"><b>10</b></p>

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**Suggested Readings**

Essential Readings

1. Taxman's Student's Guide to Income Tax
2. CA G. Sekar Padhuka's Handbook on DT

Supplementary Readings

1. CA Bhanvar Borana's Compact Book on Direct Tax ( BB Virtuals )
2. ICAI Study Material

*M. K. Chaudhary* *S. D. D. D.*  
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**Program: M.Com (Advanced Accountancy)**

**Course: Wealth Management & Financial Planning**

**Semester III**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*B. P. Desai*

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Jivanlal College of Commerce & Economics ( Autonomous )**

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

**PSO2:** Identify the Accounting & taxation system of India.

**PSO3:** Explain the importance and relevance of finance in today's business world.

**PSO4:** Apply knowledge in Managing the Business effectively thus contributing towards the development of Indian Economy.

**PSO5:** Apply Banking & Financial Sector's knowledge into practice.

**PSO6:** Identify the importance and relevance of HR & management in today's business world.

**PSO7:** Develop Professional Ethics and Social Values.

**PSO8:** Develop strategic cost management policies.

**PSO9:** Implement the knowledge of managing the wealth and financial planning in practical terms

**Preamble**

This course is designed to introduce our students

- To provide conceptual knowledge & practical application of the concepts taught
- To improve logical reasoning ability and analytical skills.
- To upgrade managerial and entrepreneurial skills.
- To inculcate ethical and social values of the society.
- To build up confidence for self - employment and job opportunities in corporate world

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

**Evaluation Pattern**

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

**Details of Continuous Assessment (CA)**

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

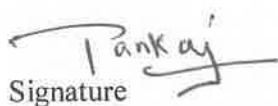
**Details of Semester End Examination**

75% of the total marks per course. Duration of examination will be two and half hours.

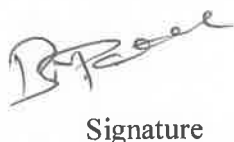
Q1 and Q6 are compulsory Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Numerical / Theory Question (Compulsory)	15	15
Q2	Numerical / Theory Question	15	15
Q3	Numerical / Theory Question	15	15
Q4	Numerical / Theory Question	15	15
Q5	Numerical / Theory Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

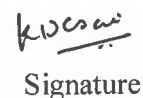
Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

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Signature

Approved by Vice –Principal

  
Signature

Approved by Principal

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: III</b>	
<b>Course: Wealth Management and Financial Planning</b>				<b>Course Code:</b>	
<b>Academic Year: 2022-23</b>					
<b>Teaching Scheme</b>			<b>Evaluation Scheme</b>		
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutorial (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	NIL	NIL	06	25	75

**Learning Objectives :**

- To improve the understanding of concept of Wealth Management
- To familiarize learners about Personal Financial Statement analysis and Investment planning.
- To learn about financial mathematics, Tax and Estate planning.
- To gain an understanding about Insurance planning, Retirement planning, Income streams and Tax savings scheme.

**Course Outcomes :**

**After Completion of the Course, learners would be able to :**

- CO1** Identify the scope, components and process of wealth management.
- CO2** Explain about financial literacy , its goals and planning , cash flow analysis , risk profiling of investors and asset allocation ascertained financial goals.
- CO3** Compute the returns (CAGR), financial ratios and also basic terminology of Taxation like Assessment Year, Financial Year etc.
- CO4** Demonstrate about various insurance policies and various Income Tax savings scheme.

**Outline of Syllabus: (per session plan)**

Module	Description	No of Lectures
1	Introduction to Wealth Management	10
2	Financial Planning and Investment Planning	15
3	Financial Mathematics	15
4	Insurance Planning and Retirement Planning	12
5	Recent Development & Case studies	08
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**



**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
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Unit	Topic	No. of Lectures
Module 1	<p><b><u>Introduction to Wealth Management</u></b></p> <p>Introduction To Wealth Management:  Meaning of Wealth Management  Scope of Wealth Management  Components of Wealth Management  Process of Wealth Management  Wealth Management Needs &amp; Expectation of Clients  Code of Ethics for Wealth Manager</p>	10
Module 2	<p><b><u>Financial Planning and Investment Planning</u></b></p> <p><b>Personal Financial Statement Analysis</b></p> <p>Financial Literacy, Financial Goals and Planning, Cash Flow Analysis, Building Financial Plans, Life Cycle Management.</p> <p><b>Investment Planning:</b></p> <p>Types of Investment Risk, Risk Profiling of Investors &amp; Asset Allocation (Life Cycle Model), Asset Allocation Strategies(Strategic, Tactical, Life-Cycle based), Goal-based Financial Planning,  Active &amp; Passive Investment Strategies  Topic Covers :  Financial planning process and life cycle approach,  Ascertainment of financial goals</p>	15
Module 3	<p><b><u>Financial Mathematics</u></b></p> <p><b>Financial Mathematics</b></p> <p>Calculation of Returns (CAGR ,Post-tax Returns etc.),  Total Assets, Net Worth Calculations, Financial Ratios</p> <p><b>Tax and Estate Planning:</b></p> <p>Tax Planning Concepts, Assessment Year, Financial Year, Income Tax Slabs, TDS, Advance Tax, LTCG, STCG, Carry Forward &amp; Set-off.</p> <p>Estate Planning Concepts –Types of Will – Requirements of a Valid Will– Trust – Deductions – Exemptions</p>	15

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Module 4</b>	<p><b><u>Insurance Planning and Retirement Planning</u></b></p> <p><b>Insurance Planning:</b> Meaning, Basic Principles of Insurance, Functions and Characteristics of Insurance, Rights and Responsibilities of Insurer and Insured, Types of life Insurance Policies, Types of General Insurance Policies, Health Insurance –Mediclaim – Calculation of Human Life Value</p> <p><b>Retirement Planning</b> Understanding of different Salary Components, Introduction to Retirement Planning, Purpose &amp; Need, Life Cycle Planning, Financial Objectives in Retirement Planning, Wealth Creation (Factors and Principles), Retirement (Evaluation &amp; Planning), Pre &amp; Post-Retirement Strategies - Tax Treatment</p> <p><b>Income Streams &amp; Tax Savings Schemes</b> Pension Schemes, Annuities- Types of Annuities, Various Income Tax Savings Schemes</p>	12
<b>Module 5</b>	<p><b><u>Recent Developments and Case Studies</u></b></p> <p>Recent Developments as related to Wealth Management and Financial Planning for the Academic year applicable.</p> <p>Case Studies as related to Wealth Management and Financial Planning for the Academic year applicable.</p>	8

*To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

1. Harold Evensky, Wealth Management, McGraw Hill Publication

Supplementary Readings

1. NCFM, CFP, IIBF, etc, Wealth Management modules
2. Harold Evensky, The new wealth Management, CFA Institute Investment Series Publication

*Amrutben*

*Sabino*

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**



**Shri Vile Parle Kelavani Mandal's**

**MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN  
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*Best College (2016-17), University of Mumbai*

**Affiliated to the  
UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Forensic Accounting**

**Semester III**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Tankaj*

*R. P. Patel*

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

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**PSO8:** Develop strategic cost management policies.

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**Preamble**

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**Evaluation Pattern**

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**Details of Continuous Assessment (CA)**

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
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**Details of Semester End Examination**

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Answer the following Question (Compulsory)	15	15
Q2	Answer the following Question	15	15
Q3	Answer the following Question	15	15
Q4	Answer the following Question	15	15
Q5	Answer the following Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>


Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

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Signature

Approved by Vice –Principal

  
Signature

Approved by Principal

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: III</b>	
<b>Course: Forensic Accounting</b>			<b>Academic Year: 2022-23</b>		<b>Course Code:</b>
<b>Teaching Scheme</b>				<b>Evaluation Scheme</b>	
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutorial (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	NIL	NIL	06	25	75

**Learning Objectives :**

- To familiarize learners about Forensic accounting
- To understand types of fraud
- To gain knowledge about scope of Forensic accounting
- To familiarize learners about process of Forensic accounting and Digital forensic
- To gain insight about Forensic auditing techniques and forensic audit report

**Course Outcomes :**

**After Completion of the Course, learners would be able to :**

- CO1** Conclude with in depth insight about Forensic accounting, Forensic investigation and fraud auditing
- CO2** Demonstrate about various frauds like Bank fraud, Corporate fraud , Securities fraud
- CO3** Identify the areas demanding the services of forensic accountant
- CO4** Explain about stages of forensic investigation in digital forensics
- CO5** Explain about how to write forensic audit report

**Outline of Syllabus: (per session plan)**

<b>Module</b>	<b>Description</b>	<b>No of Lectures</b>
<b>1</b>	Introduction to Forensic Accounting	13
<b>2</b>	Types of Frauds	12
<b>3</b>	Forensic Accounting : Scope	15
<b>4</b>	Process of Forensic Accounting & Digital Forensics	10
<b>5</b>	Forensic Auditing Techniques & Forensic Audit Report	10
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Unit</b>	<b>Topic</b>	<b>No. of Lectures</b>
<b>Module 1</b>	<p><b><u>Introduction to Forensic Accounting</u></b></p> <p>Forensic Concept, Forensic Accounting, Forensic Investigation, Fraud Auditing, How is a forensic accounting analysis different from an audit, What is Fraud, Distinguish between Other Audits &amp; Forensic Audit</p>	<b>13</b>
<b>Module 2</b>	<p><b><u>Types of Frauds</u></b></p> <p>Bank Frauds Corporate Frauds Insurance Frauds, Cyber Frauds Insurance Frauds Securities Frauds Consumer Frauds</p>	<b>12</b>
<b>Module 3</b>	<p><b><u>Forensic Accounting: Scope</u></b></p> <p>Forensic Auditor, Explain the Involvement of Forensic Auditor, Concepts: Litigation support, Forensic auditors are retained by whom, Forensic Auditor's Services, why are Forensic Auditors required, Areas Demanding the Services of forensic accountants, Characteristics of Forensic Auditor, Skills of Forensic Auditor</p>	<b>15</b>
<b>Module 4</b>	<p><b><u>Process of Forensic Accounting &amp; Digital Forensics</u></b></p> <p>Steps in Process of Forensic Accounting, Stages of Forensic Investigation in Digital forensics, Types of Digital Evidence, Top Locations for Evidence, Computer Forensics Methodology  Income Streams &amp; Tax Savings Schemes</p>	<b>10</b>

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
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<b>Module 5</b>	<b><u>Forensic Auditing Techniques &amp; Forensic Audit Report</u></b> Analytical Steps, Technology steps, Investigative Steps, Techniques : General Audit, Statistical & Mathematical, Technology Based, CAATs/CAATT, GAS, CST; Laboratory Analysis of physical & electronic evidence, How to write a Forensic Audit Report.	<b>10</b>
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*To develop scientific temper and interest by exposure through industrial visits and  
study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

1. Wiley Publications - Forensic Accounting and Fraud Investigation for Non Experts ( Michel Sheetz, 2004 )

Supplementary Readings

1. Taxmann's Forensic Audit Decoded - Unlocking the Secrets Of Financial Accounting & Investigation (September 2020 Edition)
2. ICAI Study Material



*Rachan*

*Abhinav*

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**MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN  
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Affiliated to the  
**UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Forex Management & International Finance**

**Semester III**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Tankaj*

*B. J. J. J.*

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

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**Preamble**

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- To upgrade managerial and entrepreneurial skills.
- To inculcate ethical and social values of the society.
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**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben Jivanlal College  
of Commerce & Economics ( Autonomous )**

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Q1 and Q6 are compulsory Solve any three out of Q2 to Q5

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Q2	Numerical / Theory Question	15	15
Q3	Numerical / Theory Question	15	15
Q4	Numerical / Theory Question	15	15
Q5	Numerical / Theory Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

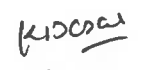
Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

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Signature

Approved by Vice –Principal

  
Signature

Approved by Principal

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben Jivanlal College  
of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: III</b>	
<b>Course: Forex Management &amp; International Finance</b>				<b>Course Code:</b>	
<b>Academic Year: 2022-23</b>					
<b>Teaching Scheme</b>			<b>Evaluation Scheme</b>		
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutorial (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	NIL	NIL	06	25	75

**Learning Objectives :**

- To gain in depth insight about Currency futures and Option markets
- To understand about Exchange rates , Foreign exchange exposure and risk
- To familiarize learners about International taxation
- To gain knowledge about International finance and derivatives
- To understand about foreign exchange markets , dealings and foreign exchange risk management

**Course Outcomes :**

**After Completion of the Course, learners would be able to :**

**CO1** Compute cross rates, forward exchange rates, currency futures and swaps

**CO2** Explain about Balance of payment accounts, modern theories of exchange rates, exposure management techniques and Hedging risk and exposure

**CO3** Demonstrate about Tax treatment of foreign exchange gains and losses and tax reliefs

**CO4** Identify the international finance and derivatives

**CO5** Explain about FERA , FEMA , FDI, FEDAI

**Outline of Syllabus: (per session plan)**

<b>Module</b>	<b>Description</b>	<b>No of Lectures</b>
<b>1</b>	Introduction to Currency futures & Options Markets	20
<b>2</b>	Determination of Exchange Rates, Foreign Exchange Exposure & Risk	15
<b>3</b>	International Taxation	08
<b>4</b>	Introduction to International Finance & Derivatives	10
<b>5</b>	Foreign Exchange Markets & Dealings & Foreign Exchange Risk Management	07
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

Unit	Topic	No. of Lectures
<b>Module 1</b>	<p><b><u>Introduction to Currency futures &amp; Options Markets</u></b></p> <p>Foreign Exchange Markets and Transactions .</p> <p>Quoting Foreign Exchange Rates , Spread , Official and Free market rates. Direct, Indirect and Cross Rates .</p> <p><b>Forward Rates :Quoting and Structure .</b></p> <p style="padding-left: 40px;">Where Forward Contracts should Be used.</p> <p style="padding-left: 40px;">Market for such contracts</p> <p style="padding-left: 40px;">Numerical Questions on forward rate</p> <p>Forward Exchange Rates versus Expected Future Spot Rate .</p> <p>Outright Forwards versus Swaps</p> <p>Currency Futures , Marking to Market .</p> <p>Futures Contract Versus Forward Contract, Currency Options , Exchange Traded Options .</p> <p>Quotation Conventions and market organization, Determining market value of Options.</p> <p>Over the Counter (OTC) Options</p>	<b>20</b>
<b>Module 2</b>	<p><b><u>Determination of Exchange Rates, Foreign Exchange Exposure &amp; Risk</u></b></p> <p>The Balance of Payment Accounts.</p> <p>The net International Investment Position .</p> <p>Supply and Demand View of Exchange Rates, Modern Theories of Exchange Rates .</p> <p>Alternative Systems of Exchange Rate, Hybrid System and Target Zone Arrangement.</p> <p>The nature of Exchange Rate Risk and Exposure .</p> <p>Types of Foreign Exchange Exposure .</p> <p>Alternative Strategies for Exposure Management.</p> <p>Exposure Management Techniques .</p> <p>Hedging Risk and Exposure</p>	<b>15</b>

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Module 3</b>	<b><u>International Taxation</u></b> Steps in Process of Forensic Accounting, Stages of Forensic Investigation in Digital forensics, Types of Digital Evidence, Top Locations for Evidence, Computer Forensics Methodology  Income Streams & Tax Savings Schemes	<b>08</b>
<b>Module 4</b>	<b><u>Introduction to International Finance &amp; Derivatives</u></b> Difference between International Finance & Domestic Finance, Importance of IF, Balance of Payments, IMF, Foreign Exchange Rates.  Forward Contracts, Future Contracts – Introduction, Classification of Forward Contracts, Distinguish between Forward & Futures;  Options – Introduction, types, Participants in Derivative Markets	<b>10</b>
<b>Module 5</b>	<b><u>Foreign Exchange Markets &amp; Dealings &amp; Foreign Exchange Risk Management</u></b>  FERA, FEMA, FDI, FPI, FEDAI, Functions of Foreign Exchange Market  Introduction to Foreign Exchange Risk Management, Types of Risks, Management in Foreign Assets, Arbitrage and Speculation	<b>07</b>

*To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

1. International Finance: Theory and Policy by Paul Krugman, Maurice Obstfeld, Marc Melitz
2. International Money and Finance – 3rd Edition- by C. Paul Hall wood and Ronald Mac Donald (2000)
3. K. Sasidharan & Alex K. Mathews, Option trading – bull market strategies, McGraw Hill publication

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Jivanlal College of Commerce & Economics ( Autonomous )**

4. S. Kevin, Commodities & financial derivatives, PHI learning Pvt ltd 8. Suni K Parameswaran, Futures & options, McGraw Hill

Supplementary Readings

1. International Financial Management – 10th Edition by Jeff Madura (2010)
2. International Financial Management by PG. Apte, McGraw Hill Education; 7 edition
3. John C. Hull & Basu -Futures, options & other derivatives
4. Ankit Gala & Jitendra Gala, Guide to Indian Commodity market, Buzzing stock publishing house
5. Niti Chatnani, Commodity markets, McGraw Hill Publication

*Adarsh*

*Sabina*

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**UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Advanced Corporate Finance**

**Semester IV**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*BM*



**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

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**PSO9:** Implement the knowledge of managing the wealth and financial planning in practical terms

**Preamble**

This course is designed to introduce our students

- To provide conceptual knowledge & practical application of the concepts taught
- To improve logical reasoning ability and analytical skills.
- To upgrade managerial and entrepreneurial skills.
- To inculcate ethical and social values of the society.
- To build up confidence for self - employment and job opportunities in corporate world

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

**Evaluation Pattern**

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**Details of Continuous Assessment (CA)**

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

**Details of Semester End Examination**

75% of the total marks per course. Duration of examination will be two and half hours.

Q1 and Q6 are compulsory Solve any three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Numerical Question (Compulsory)	15	15
Q2	Numerical Question	15	15
Q3	Numerical Question	15	15
Q4	Numerical Question	15	15
Q5	Numerical Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

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Signature

Approved by Vice –Principal

  
Signature

Approved by Principal

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: IV</b>	
<b>Course: Advanced Corporate Finance</b>				<b>Course Code:</b>	
<b>Academic Year: 2022-23</b>					
<b>Teaching Scheme</b>				<b>Evaluation Scheme</b>	
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutori al (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	Nil	Nil	06	25	75
<b>Learning Objectives:</b>					
<ul style="list-style-type: none"> <li>➤ To understand about Financial Management and Time value of money.</li> <li>➤ To get an insight about capital structure and types of leverages</li> <li>➤ To understand about basics and determinants of Dividend and valuation of Bonds</li> <li>➤ To understand various factors of capital investment and its decisions</li> <li>➤ To gain an insight into Mergers and Acquisitions and different source of Fund.</li> </ul>					
<b>Course Outcomes :</b>					
<b>After Completion of the Course, learners would be able to :</b>					
CO1 Explain about scope, role and functions of financial management and role of Time value of money in financial management.					
CO2 Conclude about EBIT-EPS analysis and knowledge about capital structure.					
CO3 Demonstrate about various Dividend policies and valuation of Bonds					
CO4 Compute problems of various investment appraisal methods like ARR, NPV.					
CO5 Identify about short term finance, Internal fund and international source of finance					
<b>Outline of Syllabus: (per session plan)</b>					
<b>Module</b>	<b>Description</b>				<b>No of Lectures</b>
1	Overview of Corporate Finance and Time Value of Money				08
2	Leverages & Capital Structure				14
3	Dividend Policy and Valuation of Bonds				10
4	Capital Investment Decisions				18
5	Strategic & Financial Restructuring and Sources of Finance				10
	<b>Total</b>				<b>60</b>
<b>Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.</b>					

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Unit	Topic	No. of Lectures
<b>Module 1</b>	<p><b><u>Overview of Corporate Finance and Time Value of Money</u></b></p> <p>Objective and scope of financial management            Role &amp; Purpose            Financial Management Environment            Functions of Finance Executives in an organization            Financial distress and insolvency            Time Value of Money</p>	<b>08</b>
<b>Module 2</b>	<p><b><u>Leverages &amp; Capital Structure</u></b></p> <p>Types of Leverages- Operating, Financial and Combined,            Analysis of leverages            Significance of capital structure            Determinants of capital structure            Capital structure planning and designing            Designing of optimum capital structure            Theories of Capital Structure and value of the firm- relevancy            and Irrelevancy of capital structure.            EBIT- EPS Analysis</p>	<b>14</b>
<b>Module 3</b>	<p><b><u>Dividend Policy and Valuation of Bonds</u></b></p> <p>Basics of Dividends            Forms of dividend            Determinants of dividend            Relevancy and Irrelevancy of Dividend Policies- Traditional            Approach, Walter's model, Gordon's model, Modigliani and Miller            (MM) Hypothesis            Valuation of Bonds</p>	<b>10</b>

**SVKM's Mithibai College of Arts Chauhan Institute of  
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<b>Module 4</b>	<p><b><u>Capital Investment Decisions</u></b></p> <p>a) Objective of capital investment decisions</p> <p>b) Methods of Investment appraisal:</p> <p style="padding-left: 20px;">I). Payback period, Discounted payback period</p> <p style="padding-left: 20px;">II) Accounting Rate of Return (ARR),</p> <p style="padding-left: 20px;">III) Net Present Value (NPV) - The meaning of NPV, Strengths and limitations of NPV method, The working capital adjustment in an NPV analysis, Capital rationing, Equivalent Annual Costs.</p> <p style="padding-left: 20px;">IV) Internal Rate of return (IRR)- Limitations of the IRR method, Multiple IRRs,</p> <p style="padding-left: 20px;">V) Modified internal Rate of Return (MIRR)- Definition and explanation of MIRR, The process for calculating MIRR, Strengths of the MIRR approach.</p> <p style="padding-left: 20px;">VI) Profitability Index</p>	<b>18</b>
<b>Module 5</b>	<p><b><u>Strategic &amp; Financial Restructuring and Sources of Finance</u></b></p> <p>Mergers and Acquisitions (Application in Practical Life to be included )</p> <p>Different Sources of Finance, Characteristics of different types of long-term debt and equity finance, Method of raising long term finance.</p> <p>Different Sources of short term Finance</p> <p>Internal fund as a source of finance</p> <p>International sources of finance</p> <p>Other sources of finance- Sale and lease back, Convertible debt, Venture capital, Grants etc.</p>	<b>10</b>

*To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

1. Taxmann's Financial Management by Ravi M. Kishore.

**SVKM's Mithibai College of Arts Chauhan Institute of  
Science & Amrutben Jivanlal College of Commerce &  
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2. Padhuka's Students Guide on Financial Management and Economics for Finance.

Supplementary Readings

1. Tulsian's Financial Management.
2. Study material of ICAI Paper 8: Financial Management & Economics for finance.

*Nadkarni* *Sobha.*  
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Shri Vile Parle Kelavani Mandal's

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Best College (2016-17), University of Mumbai*

Affiliated to the  
**UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Goods and Service Tax ( GST )**

**Semester IV**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*B. J. Patel*

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

**PSO2:** Identify the Accounting & taxation system of India.

**PSO3:** Explain the importance and relevance of finance in today's business world.

**PSO4:** Apply knowledge in Managing the Business effectively thus contributing towards the development of Indian Economy.

**PSO5:** Apply Banking & Financial Sector's knowledge into practice.

**PSO6:** Identify the importance and relevance of HR & management in today's business world.

**PSO7:** Develop Professional Ethics and Social Values.

**PSO8:** Develop strategic cost management policies.

**PSO9:** Implement the knowledge of managing the wealth and financial planning in practical terms

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Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>


Note : Weightage in examination will be as per number of lectures assigned to the modules

  
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**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: IV</b>	
<b>Course: Goods &amp; Service Tax (GST)</b>			<b>Academic Year: 2022-23</b>	<b>Course Code:</b>	
<b>Teaching Scheme</b>				<b>Evaluation Scheme</b>	
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutori al (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	Nil	Nil	06	25	75
<b>Learning Objectives:</b>					
<ul style="list-style-type: none"> <li>➤ To understand the indirect tax regime in India</li> <li>➤ To know the registration process under GST for a tax payer</li> <li>➤ To understand the concept of supply of goods and services</li> <li>➤ To be able to compute GST payable and calculate refunds</li> <li>➤ To know the assessment procedure under GST and return filing process</li> </ul>					
<b>Course Outcomes :</b>					
<b>After Completion of the Course, learners would be able to :</b>					
CO1 Identify the differences between old and new tax regime					
CO2 Demonstrate application for registration under GST regime					
CO3 Identify the place, time and value of supply of goods and services					
CO4 Explain the utilization of GST credit and find refunds, if any					
CO5 Examine the process of audit under GST and know the compliances under GST					
<b>Outline of Syllabus: (per session plan)</b>					
<b>Module</b>	<b>Description</b>				<b>No of Lectures</b>
1	Introduction to Goods and Services Tax				13
2	Registration				13
3	Time, Place and Value of Supply				13
4	Payment of GST and Refund under GST				11
5	Records, Audit, Assessment and Returns				10
	<b>Total</b>				<b>60</b>
<b>Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.</b>					

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Unit	Topic	No. of Lectures
<b>Module 1</b>	<p><b><u>Introduction to Goods and Services Tax</u></b></p> <p><b>Concept of Indirect taxes</b></p> <p>i. Concept and features of indirect taxes</p> <p>ii. Principal indirect taxes</p> <p>iii. GST Laws: An introduction including Constitutional aspects</p> <p>iv. Pre GST &amp; Post GST Tax structure</p> <p>v. Important Definitions</p> <p>vi. GSTN &amp; GST Council</p> <p>vii. Types of GST</p> <p>viii. Rates of GST</p> <p><b>Levy and collection of CGST and IGST</b></p> <p>a) Application of CGST/IGST law</p> <p>b) Concept of supply including composite and mixed supplies</p> <p>c) Charge of tax</p> <p>d) Exemption from tax ( Exemption List )</p> <p>e) Composition levy</p> <ul style="list-style-type: none"> <li>• <b>Numerical Sums</b></li> </ul>	<b>13</b>
<b>Module 2</b>	<p><b><u>Registration</u></b></p> <p>Persons Liable &amp; not liable for registration</p> <p>Compulsory registration</p> <p>Procedure for registration</p> <p>Provision for Registration Casual Taxable Person ( CTP ) and Non Resident Taxable Person ( NRTP )</p> <p>Cancellation of registration</p> <p>Amendment of Registration</p> <p>Revocation of Cancellation of Registration</p> <p>Numerical Sums on Registration</p>	<b>13</b>
<b>Module 3</b>	<p><b><u>Time, Place and Value of Supply</u></b></p> <p><b>Time of Supply</b></p> <p>Time of Supply of Goods</p> <p>Time of Supply of Services</p> <p><b>Place of Supply</b></p> <p>Place of Supply of Goods</p> <p>Place of Supply of Services</p> <p><b>Value of Supply</b></p> <p>Value of Supply of Goods &amp; Services</p> <p><b>Numerical sums</b></p>	<b>13</b>

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<b>Module 4</b>	<b><u>Payment of GST and Refund Under GST</u></b> Input Tax Credit ( ITC ) Blocked Credits Computation of Tax Liability Refund under GST Electronic Cash Ledger, Electronic Credit Ledger & Electronic Liability Ledger Challan Generation & Validity Penalty Interest & Late Fees Numerical Sums	<b>11</b>
<b>Module 5</b>	<b><u>Records, Audit, Assessment and Returns</u></b> GST Returns Including QRMP GST Documentations Assessment GST Audit & Special Audit	<b>10</b>

*To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

- Taxman's Students Guide to Income Tax including GST by Dr. Vinod K. Singhania
- Practical Approach to Direct & Indirect Taxes by Dr. Girish Ahuja

Supplementary Readings

- Padhuka's Handbook on Taxation by CA G. Sekar
- Students Handbook on Taxation by T N Manoharan.
- Study Material of ICAI intermediate course Paper 4:- Taxation

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Affiliated to the  
**UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Security Analysis & Portfolio Management**

**Semester IV**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*B. Patel*

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

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Q1 and Q6 are compulsory Solve any  
three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Numerical / Theory Question (Compulsory)	15	15
Q2	Numerical / Theory Question	15	15
Q3	Numerical / Theory Question	15	15
Q4	Numerical / Theory Question	15	15
Q5	Numerical / Theory Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

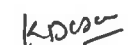
Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

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**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>	<b>Semester: IV</b>
<b>Course: Security Analysis and Portfolio Management</b> <b>Academic Year: 2022-23</b>	<b>Course Code:</b>

Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	06	25	75

**Learning Objectives:**

- Learners will understand about Characteristics and objectives of Investment and knowledge about portfolio analysis.
- To gain knowledge about Economy analysis, Company analysis and technical analysis.
- To gain an in-depth insight into Portfolio management, its selection, and its evaluation.
- To gain knowledge about different portfolio theories.
- To familiarize learners about Mutual funds.

**Course Outcomes :**

**After Completion of the Course, learners would be able to :**

**CO1** Compute Expected Return and Risk, Covariance, Risk –Return trade off.

**CO2** Explain Barometric or Indicator approach, Model building , analysis of Financial statement, Dow theory, strength index etc.

**CO3** Identify selection of optimal portfolio and measuring security return, portfolio return under different models

**CO4** Compute Expected return on stock under different methods.

**Outline of Syllabus: (per session plan)**

Module	Description	No of Lectures
1	Securities and Risk & Return	12
2	Security Analysis	14
3	Portfolio Management	15
4	Portfolio Theories	12
5	Mutual Funds	09
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**



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Unit	Topic	No. of Lectures
<b>Module 1</b>	<p><b><u>Securities and Risk &amp; Return</u></b></p> <p>Investment – Meaning            Characteristics and Objectives            Investment V/s Speculation            Investment V/s Gambling and Types of Investors            Portfolio Analysis – Meaning and its Components            Calculation of Expected Return and Risk            Calculation of Covariance            Risk – Return Trade off.</p>	<b>12</b>
<b>Module 2</b>	<p><b><u>Security Analysis</u></b></p> <p>Economy Analysis – Meaning, Framework, Economic Analysis, Forecasting, Barometric or Indicator Approach, Econometric Model Building and Opportunistic Model Building. Industry Analysis – Concept of Analysis, Industry Life Cycle, Industry Characteristics</p> <p>Company Analysis – Financial Statements, Analysis of Financial Statements, and Assessment of risk (Leverages)</p> <p>Technical Analysis - Dow Theory, Meaning and Principles of Technical Analysis, Price Chart, Line Chart, Bar Chart, Japanese Candlestick Chart, Trends and Trend Reversals, Chart Patterns, Support and Resistance, Reversal Patterns, Continuation Patterns and Elliot Wave Theory Mathematical Indicators – Calculation of Moving Averages (Simple and Exponential Moving Average), Oscillators and Relative Strength Index, Market Indicators, Fundamental Analysis V/s Technical Analysis</p>	<b>12</b>
<b>Module 3</b>	<p><b><u>Portfolio Management</u></b></p> <p>Portfolio Management – Meaning, Evolution, Phases, Role of Portfolio Managers, Advantages of Portfolio Management.</p> <p>Investment Environment in India and factors conducive for investment in India.</p>	<b>15</b>

**SVKM's Mithibai College of Arts Chauhan Institute of  
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	<p>Portfolio Selection – Meaning, Feasible Set of Portfolios, Efficient Set of Portfolios, Selection of Optimal Portfolio, Markowitz Model, Limitations of Markowitz Model, Measuring Security Return and Portfolio Return and Risk under Single Index Model and Multi Index Model.</p> <p>Portfolio Revision – Meaning, Need, Constraints and Strategies.</p> <p>Portfolio Evaluation – Meaning, Need, Measuring Returns (Sharpe, Treynor and Jensen Ratios) and Decomposition of Performance.</p>	
<b>Module 4</b>	<p><b><u>Portfolio Theories</u></b></p> <p>Random Walk Theory</p> <p>The Efficient Market Hypothesis Forms of Market Efficiency Competitive Market Hypothesis CAPM – Fundamental Notions of Portfolio Theory</p> <p>Assumption of CAPM</p> <p>Efficient Frontier with Riskless Lending and Borrowing</p> <p>Capital Market Line, Security Market Line and Pricing of Securities with CAPM.</p> <p>Arbitrage Pricing Theory (APT) – The Return Generating Model</p> <p>Factors Affecting Stock Return</p> <p>Expected Return on Stock, APT V/s CAPM.</p>	<b>12</b>
<b>Module 5</b>	<p><b><u>Mutual Funds</u></b></p> <p>Introduction to Mutual Funds</p> <p>Meaning and Importance</p> <p>Basis of selection</p> <p>Valuation of NAV</p> <p>Internal fund as a source of finance</p> <p>International sources of finance</p>	<b>09</b>

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**Suggested Readings**

Essential Readings

1. Blake, David 1992, Financial Market Analysis, McGraw Hill London
2. Francis J.C Investments, Analysis and Management McGraw Hill New York.

Supplementary Readings

1. Pistolese Clifford Using Technical Analysis Vision Books
2. Reilly Frank K and Keith Brown Investment Analysis and Portfolio Management



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**Program: M.Com (Advanced Accountancy)**

**Course: International Accounting**

**Semester IV**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

Pankaj

Rajeev

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**Evaluation Pattern**

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

**Details of Continuous Assessment (CA)**

25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

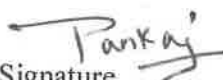
**Details of Semester End Examination**

75% of the total marks per course. Duration of examination will be two and half hours.


Q1 and Q6 are compulsory Solve any  
three out of Q2 to Q5

Question Number	Description	Marks	Total Marks
Q1	Numerical / Theory Question (Compulsory)	15	15
Q2	Numerical / Theory Question	15	15
Q3	Numerical / Theory Question	15	15
Q4	Numerical / Theory Question	15	15
Q5	Numerical / Theory Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

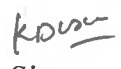
Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

HOD

  
Signature

Approved by Vice –Principal

  
Signature

Approved by Principal

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>				<b>Semester: IV</b>	
<b>Course: International Accounting</b>		<b>Academic Year: 2022-23</b>		<b>Course Code:</b>	
<b>Teaching Scheme</b>				<b>Evaluation Scheme</b>	
<b>Lecture (Hours per week)</b>	<b>Practical (Hours per week)</b>	<b>Tutorial (Hours per week)</b>	<b>Credit</b>	<b>Continuous Assessment (CA) (Marks - 25)</b>	<b>Semester End Examinations (SEE) (Marks- 75 in Question Paper)</b>
04	Nil	Nil	06	25	75
<b>Learning Objectives :</b>					
<ul style="list-style-type: none"> <li>➤ Learners will gain in depth knowledge about various activities of Cash Flow Statement, Adjusting and Non-Adjusting Events and Foreign Exchange transactions.</li> <li>➤ To familiarize about the Leases, types of Share Based Payments and Measurement and Presentation of Assets held for sale.</li> <li>➤ To gain Knowledge about meaning of borrowing cost, Qualifying asset, Types of Borrowings and Applicability of IAS 41, Indications of Impairment and identifying assets for impairment.</li> <li>➤ Learners will understand about five steps model of Revenue recognition and identification of operating segments.</li> <li>➤ Learners will understand about various aspects of Investment property, Deferred Tax Asset/ Deferred tax Liability, Defined Contribution Plans and Defined Benefit Plans.</li> </ul>					
<b>Course Outcomes :</b>					
<b>After Completion of the Course, learners would be able to :</b>					
<b>CO1</b> Explain preparation of Cash Flow Statement, Accounting treatment of Adjusting and Non – Adjusting events and translation of Financial Statement of foreign operation.					
<b>CO2</b> Identify the Recognition and Measurement of Lease contract in the books of Lessee and Lessor , Recognition of Share Based Payments and Measurement ,Presentation and Disclosure of Assets held for sale.					
<b>CO3</b> Compute and conclude the Recognition of Borrowing Cost , Commencement ,Suspension and Cessation of Borrowing Cost , Recognition and Measurement of Assets as per IAS 41 and Measurement of Recoverable asset and Treatment of Impairment Loss.					
<b>CO4</b> Identify the revenue as per IFRS 15 and quantitative threshold as per IFRS 8.					
<b>CO5</b> Compute and conclude Recognition and Measurement Criteria as per IAS 40 , Deferred Tax Asset/ Deferred tax Liability accounting treatment and accounting for Defined Benefit Plans.					
<b>Outline of Syllabus: (per session plan)</b>					
<b>Module</b>	<b>Description</b>				<b>No of Lectures</b>
1	IAS 7, IAS 10, IAS 21				15

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2	IFRS 2, IFRS 5, IFRS 16	15
3	IAS 23, IAS 41, IAS 36	11
4	IFRS 15, IFRS 8	08
5	IAS 40, IAS 12, IAS 19	11
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**

Unit	Topic	No. of Lectures
<b>Module 1</b>	<p><b><u>IAS 7, IAS 10, IAS 21</u></b></p> <p><b>IAS 7 Statement of Cash Flows</b> Cash and Cash equivalents Presentation of cash flow statement Operating Activities Investing Activities Financing Activities</p> <p><b>IAS 10 Events after the Reporting Period</b> Meaning of events after the reporting period Adjusting and Non – Adjusting events Accounting Treatments Difference between Adjusting and Non – Adjusting events</p> <p><b>IAS 21 The Effects of changes in Foreign Exchange Rates</b> Key Definitions Difference between Monetary and Non-Monetary Foreign Currency Transactions Change in functional Currency Foreign Currency Financial Statements How to translate Financial Statement of foreign operation</p>	<b>15</b>



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<p><b>Module 2</b></p>	<p><b><u>IFRS 2, IFRS 5, IFRS 16</u></b>  <b>IFRS 16 : Leases</b>          Applicability and Scope          Important Definitions          Recognition and Measurement of Lease Contract in the Books of Lessees          Recognition and Measurement of Lease Contract in the Books of Lessor  <b>IFRS 2 Share Based Payment</b>          Types of Shares Based payment Transactions          How to recognise Share Based payments          Vesting conditions  <b>IFRS 5: Non –Current Assets Held for Sale and Discontinued Operations</b>          Measurement and Presentation of Assets held for sale          Presentation and Disclosure of Discontinued Operations          When to classify as “Held for Sale”          How to account for Assets Held for Sale</p>	<p style="text-align: center;"><b>15</b></p>
<p><b>Module 3</b></p>	<p><b><u>IAS 23, IAS 41, IAS 36</u></b>  <b>IAS 23 Borrowing Costs</b>          Meaning of Borrowing Cost and Qualifying Asset          Recognition of Borrowing Cost          Commencement of Capitalization          Suspension of Capitalization          Cessation of Capitalization          Types of Borrowings  <b>IAS 41 Agriculture</b>          What is agriculture activity          Applicability and Non- Applicability of IAS 41 Agriculture          Recognition of Assets          Measurement of Assets  <b>IAS 36 Impairment of Assets</b>          Key Definitions          Indications of impairment          Identifying Assets for Impairment          Measurement of Recoverable Amount</p>	<p style="text-align: center;"><b>11</b></p>

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	Impairment Loss of CGU Impairment of Goodwill	
<b>Module 4</b>	<p><b><u>IFRS 15, IFRS 8</u></b></p> <p><b>IFRS 15 : Revenue from Contracts with Customer</b>            Definition of Customer            Non-Applicability of IFRS 15            Core Principles of IFRS 15            Five steps Model of Revenue Recognition            Contract Cost</p> <p><b>IFRS 8 Operating Segments</b>            What is Segment Report            Identification of Operating Segments            Quantitative Threshold</p>	<b>08</b>
<b>Module 5</b>	<p><b><u>IAS 40, IAS 12, IAS 19</u></b></p> <p><b>IAS 40 Investment Property</b>            Meaning of Investment Properties            Initial Measurement and Recognition            Subsequent Measurement and Recognition            De-Recognition</p> <p><b>IAS 12 Income Taxes</b>            Key definitions            Deferred Tax Liability            Deferred Tax Asset</p> <p><b>IAS 19 Employee Benefits</b>            Types of Employment Benefits            Meaning Defined Contribution Plans and Defined Benefit Plans            Difference Defined Contribution Plans and Defined Benefit Plans            Accounting for Defined Benefit Plans</p>	<b>11</b>

*To develop scientific temper and interest by exposure through industrial visits and study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

1. Taxman's Guide to IND AS, 2021

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

Supplementary Readings

2. Wiley Publications, Interpretation and application of IFRS standards, 2020
3. ICAI Study Material

*Aradhna* *Sobhi*  
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Jivanlal College of Commerce & Economics ( Autonomous )



Shri Vile Parle Kelavani Mandal's

**MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN  
JIVANLAL COLLEGE OF COMMERCE AND ECONOMICS (AUTONOMOUS)**

*NAAC Reaccredited 'A' grade, CGPA: 3.57 (February 2016),*

*Granted under RUSA, FIST-DST & -Star College Scheme of DBT, Government of India,  
Best College (2016-17), University of Mumbai*

Affiliated to the  
**UNIVERSITY OF MUMBAI**

**Program: M.Com (Advanced Accountancy)**

**Course: Financial Modelling & Valuation**

**Semester IV**

**Choice Based Credit System (CBCS)**

**Academic year: 2022-23**

*Pankaj*

*B. P. P.*

**PROGRAMME SPECIFIC OUTCOMES (PSO'S)**

After completion of the Course M.Com- (Advanced Accountancy), learners would be able to

**PSO1:** Justify the application of IND-AS, IFRS for Companies.

**PSO2:** Identify the Accounting & taxation system of India.

**PSO3:** Explain the importance and relevance of finance in today's business world.

**PSO4:** Apply knowledge in Managing the Business effectively thus contributing towards the development of Indian Economy.

**PSO5:** Apply Banking & Financial Sector's knowledge into practice.

**PSO6:** Identify the importance and relevance of HR & management in today's business world.

**PSO7:** Develop Professional Ethics and Social Values.

**PSO8:** Develop strategic cost management policies.

**PSO9:** Implement the knowledge of managing the wealth and financial planning in practical terms

**Preamble**

This course is designed to introduce our students

- To provide conceptual knowledge & practical application of the concepts taught
- To improve logical reasoning ability and analytical skills.
- To upgrade managerial and entrepreneurial skills.
- To inculcate ethical and social values of the society.
- To build up confidence for self - employment and job opportunities in corporate world

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**Evaluation Pattern**

The performance of the learner will be evaluated in two components. The first component will be a Continuous Assessment with a weightage of 25% of total marks per course. The second component will be a Semester end Examination with a weightage of 75% of the total marks per course. The allocation of marks for the Continuous Assessment and Semester end Examinations is as shown below:

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25% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Assignment	15 marks
Component 2 (CA-2)	Test	10 marks

**Details of Semester End Examination**

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Q1 and Q6 are compulsory Solve any  
three out of Q2 to Q5

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Q2	Numerical Question	15	15
Q3	Numerical Question	15	15
Q4	Numerical Question	15	15
Q5	Numerical Question	15	15
Q6	Short Notes (Any 3 out of 4)	15	15
<b>Total Marks</b>			<b>75</b>

Note : Weightage in examination will be as per number of lectures assigned to the modules

  
Signature

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Approved by Vice –Principal

  
Signature

Approved by Principal

**SVKM's Mithibai College of Arts Chauhan Institute of Science & Amrutben  
Jivanlal College of Commerce & Economics ( Autonomous )**

<b>Program: M.Com Advanced Accountancy</b>	<b>Semester: IV</b>
<b>Course: Financial Modelling &amp; Valuation</b>	<b>Course Code:</b>
<b>Academic Year: 2022-23</b>	

Teaching Scheme				Evaluation Scheme	
Lecture (Hours per week)	Practical (Hours per week)	Tutori al (Hours per week)	Credit	Continuous Assessment (CA) (Marks - 25)	Semester End Examinations (SEE) (Marks- 75 in Question Paper)
04	Nil	Nil	06	25	75

**Learning Objectives :**

- Learners will get insight about various valuation models of finance.
- To understand about the link between the financial statements.
- To understand about analysis of financial statement.
- To get in depth knowledge about financial ratios and financial analysis report.
- Learners will gain knowledge about various models under equity research.

**Course Outcomes :**

**After Completion of the Course, learners would be able to :**

**CO1** Compute weighted average cost of capital.

**CO2** Identify modelling and projecting the financial statement.

**CO3** Analyse financial analysis techniques and financial reporting mechanics.

**CO4** Demonstrate about Du-Point analysis, Peer to Peer analysis and preparation of financial analysis report.

**CO5** Explain Forecast geographic and segment revenues, cost statement , debt, income statement , Balance sheet and Cash flow statement.

**Outline of Syllabus: (per session plan)**

Module	Description	No of Lectures
1	Valuation	15
2	Building an Integrated Cash Flow model	15
3	Financial Statement Analysis	10
4	Financial Ratios	08
5	Equity Research Modeling	12
	<b>Total</b>	<b>60</b>

**Note : Notional hours per week will be 2 hours which is for self-study ( pre requisite before starting a module/ topic/ problem/ concept ) and the same would be evaluated as a part of assignment.**

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Unit	Topic	No. of Lectures
<b>Module 1</b>	<p><b><u>Valuation</u></b></p> <p><b>Introduction to valuation</b> The importance of valuation Understanding enterprise value and equity value</p> <p><b>Valuation method 1: Comparable Company Analysis</b> Selecting comparable companies Spreading comparable companies Analyzing the valuation multiples Concluding and understanding value</p> <p><b>Valuation method 2: Precedent Transactions Analysis</b> Selecting comparable transactions Spreading comparable transactions Concluding value</p> <p><b>Weighted Average Cost of Capital (WACC)</b> Using the CAPM to estimate the cost of equity Estimating the cost of debt Understanding and analyzing WACC</p>	<b>15</b>
<b>Module 2</b>	<p><b><u>Building an Integrated Cash Flow Model</u></b></p> <p><b>Introduction to financial modeling</b> Understanding the links between the financial statements Understanding circularity Setting up and formatting the model Selecting model drivers and assumptions</p> <p><b>Modeling and projecting the financial statements</b> Projecting the income statement Projecting the balance sheet Projecting the cash flow statement Creating the debt and interest schedule Revolver modeling</p> <p><b>Analyzing and concluding the model</b> Analyzing the output Stress testing the model</p>	<b>15</b>



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	Fixing modeling errors Advanced modeling techniques	
<b>Module 3</b>	<b><u>Financial Statement Analysis</u></b> Introduction to Financial Statement Analysis Financial Reporting Mechanics, Understanding Income Statement, Balance Sheet, Cash Flow Statement, Financial Analysis Techniques, Inventories, Long Lived Assets, Non Current Liabilities, Financial Statement Application	<b>10</b>
<b>Module 4</b>	<b><u>Financial Ratios</u></b> Ratio analysis of industries Du point Analysis Peer to peer analysis Preparation of Financial Analysis report on an industry	<b>08</b>
<b>Module 5</b>	<b><u>Equity Research Modeling</u></b> Prepare an Income Statement, Balance sheet, Cash Flow Statement, Geographic Revenue Sheet, Segment Revenue Sheet, Cost Statement, Debt Sheet, Analyze Revenue Drivers Forecast Geographic & Segment Revenues, Cost Statement, Debt, Income Statement, Balance Sheet, and Cash Flow Statement. Performa Adjustments, Income Statement - Compute Margins, Balance Sheet -Compute Ratios Valuation – Assumptions for Valuation Model, Prepare Valuation Model, Prepare Presentation Sheet, Prepare Company Overview , Sector Overview	<b>12</b>

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Economics ( Autonomous )**

*To develop scientific temper and interest by exposure through industrial visits and  
study/educational tours is recommended in each semester*

**Suggested Readings**

Essential Readings

1. Principles of Financial Modelling by Michel Rees, 2018
2. Using Excel for Business & Financial Modelling by Danielle Stein Fairhurst, 2019

Supplementary Readings

1. Financial Modelling in Practice by Michel Rees, 2008
2. Financial Modelling & Valuation : A practical Guide by Paul Pignataro, 2013