## Signing of Memorandum of Understanding

SVKM'S MITHIBAI College of Arts, Chauhan Institute of Science And Amrutben Jivanlal College of Commerce And Economics, NAAC Reaccredited 'A' Grade, CGPA: 3.57 (February 2016) has signed an MOU for one year with Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA) on 13<sup>th</sup> December, 2016 at 11 am in Seminar Hall.

The program started with Principal addressing the audience with roadmap of college.

Followed by the **Keynote Speaker**, **Mr. Shantanu Bhadkamkar** (**President**, **MACCIA**), who interacted with the audience on areas of competencies of entrepreneurs, focus on vocational courses, linear shift in streams and future opportunities.

Further, Mr. Sameer Dudgaonkar put a light on role of MACCIA in contributing towards the enrichment of college students.









# MEMORANDUM OF UNDERSTANDING (MoU)

#### BETWEEN

# SVKM'S MITHIBAI COLLEGE OF ARTS, CHAUHAN INSTITUTE OF SCIENCE & AMRUTBEN JIVANLAL COLLEGE OF COMMERECE AND ECONOMICS.

NAAC Reaccredited 'A' Grade CGPA: 3.57 (February 2016)
AND

# MAHARASHTRA CHAMBER OF COMMERCE, INDUSTRY AND AGRICULTURE

This Memorandum of Understanding (MoU) is entered into on the 13<sup>th</sup> day of December, 2016 by and between the SVKM'S Mithibai College of Arts, Chauhan Institute of Science & Amrutben Jivanlal College of Commerce and Economics having address at Bhakti Vedant Marg, Vile Parle (w), Mumbai-400 056 (hereinafter called "First Party") and Maharashtra Chamber Of Commerce, Industry And Agriculture having office at 6<sup>th</sup>floor, Oricon House, K Dubhash Road, Opp Lion Gate, South Mumbai (hereinafter called "Second Party").

#### 1. AREAS OF COLLABORATION.

Broadly, the areas of collaboration in this MoU are categorized under 4 sections, with action points mentioned under each area.

The 4 broad areas of collaboration would be –

- a) Holistic Environment Creation
- b) Training & Skill Development (staff, students, industry)
- c) Focus on Academic activities (performance skill based)
- d) Recruitment/Placements Related Activities. (Employable product)

#### Action Points for each area are listed as sub-points.

#### Area A: Holistic Environment Creation Area.

- A.1 All students studying in First Party affiliated institutes will be led to educative, inspiring content through notices on notice boards/sms's/ mails.
- A.2 Nominated Second Party entrepreneur will address the audience of parents, to clarify important aspects of being a successful professional & entrepreneur.
- A.3 **To conduct yearly sensitization workshops** -Interaction with trustees of institutes, stakeholders will be carried out about various issues the students / industry are facing.
- A.4 For immediate industry exposure, institute head will send students & staff of First Party affiliated institute for attending activities organized by Second Party, by mutual convenience.



- A.5 Second Party Action committee member will design & share inspirational "thought-designs" to be printed & put up on walls/notice boards of institutes, or mail / posts on social media of such designs will be send to everyone.
- A.6 First Party institutes 'staff with over 10 years of research experience, with international papers presented, nominated for reputed awards & with excellent reputation can work at SECOND PARTY affiliated / recommended industry as consultant, under separate MoU for such arrangements.

## Area B: Training and Skill Development -

Action Points designed for building better value-systems, character development, leadership aspects, soft skills etc aspects.

- B.1 Second Party affiliated industry will assist in Industrial Training opportunities & Industry visits of students & faculty.
- B.2 Second Party affiliates' will conduct <u>Academic-Industry interaction</u> <u>activities</u>, namely yearly expert lecture, certificate courses, training workshops & programs under Continuous Education Programs (CEP), needbased programs, & skill development programs.
- B.3 **First Party** will host "Training of Teacher & Placement Officers" each year, as per design of the said workshop.
- B.4 For high quality, professional work, there will be nominal expenses for Workshops/ Programs/Events/Other Initiatives for the faculties of the First Party Institutes and for students of First Party affiliated institutes wherever any need arises.
- B.5 The Training Certificate bearing the logo of First Party and Second Party will be issued to the trainees on successful completion of training.

# Area C: Focus on Academic Activities -

Action Points designed for industry exposure, syllabus & curriculum inputs and the areas are as follows:

- C.1 First Party may consider experts nominated by the Second Party on the Board of Syllabus if required.
- C.2 Second Party will help First Party get monthly inputs on various subjects by analyzing each academic areas carefully and in consultation with international experts.

# Area D: Recruitment and Placement Related Activities-

This area is aimed at conducting activities for increasing recruitment and related Areas.

- D.1 **Revised Internship Structure:** FIRST PARTY would nominate good performing students (those with 100% participation in Second Party Maharashtra Chamber events/steps advised under MoU)
- D.2 To organize job fairs with kind cooperation of Industry players.

D.3 To facilitate internships for Second party which is FIRST PARTY
Students.

- D.4 To extend Cooperation in recruitment. Second Party and its affiliates' will give preference to hire employment-ready students of FIRST PARTY through the placement office of each of institutes.
- D.5 First Party would also parallel work towards the development of Entrepreneurship Cells in their Institutions as part of an Enhanced Placement Initiative.

#### 2. IMPLEMENTATION METHODOLOGY-

Both parties' decision-makers will support the action committee's efforts as in the detailed areas of collaboration.

#### **Advisory Committee**

- 1. Chairman-Principal of First Party
- 2. Vice Chairman-Second Party Representative
- 3. Member-Representative of Second Party
- 4. Member-Representative of First Party
- **5. Member-**Representative of First Party

The Advisory Committee will meet (or do teleconference / video conference) 3 times in a year (one of which must be physical meeting) to give vision and direction to the efforts under the MoU.

Action committee will implement this list of activities/steps promptly with updates mailed to Advisory Committee every month.

3. Roles and responsibilities of each party will be as follows (E-mail from identified mail id's will be considered valid means of communication):

Second Party Roles & Responsibilities - Through the SECOND PARTY will nominate MoU Action Committee Member.

- Officially Assign (through formal letter & mail both) Advisory Committee & Action Committee members, on day of MoU signing.
- Keep ready content, tests, audio-video material, workbooks (all will be on E-mail only), post-activity tracking mechanism, and misc. aspects.
- Assign all selected entrepreneurs/professionals for different activities to be conducted.
- **Nominate** the entrepreneur/professional visiting the FIRST PARTY Host institute for carrying out activities under this MoU.
- Share on e-mail the necessary documents of people working on this MoU (for various formalities) to FIRST PARTY Action Committee member & FIRST PARTY host institute.
- Carry out communication with various industries to facilitate implementation of various M o U points as in all areas of collaboration.

FIRST PARTY Roles & Responsibilities – Through the FIRST PARTY nominated Action Committee member.

Officially Assign (through formal letter & E-mail both) Advisory of Committee & Action Committee members.

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- Officially communicate to the selected FIRST PARTY institute(s) about their selection and **cooperation** to SECOND PARTY professional and events to be conducted.
- LCD projector Electricity Back-up be provided by host institute for various interactions.
- For regular e-mails/messages/sms; contact details of students and staff will be shared with Advisory Committee E-mail id & nodal action committee member only. Not to any other person working on this.
- Being employability focused initiative, FIRST PARTY Host Institute's TPO cell (minimum of 3 faculties, 1 identified leader with full accountability) be assigned to do the necessary work of communication with students, principal, parents, trust of institutes.
- FIRST PARTY Action Committee Member will keep record of Minutes of Meetings conducted and get them ratified in each meeting.
- FIRST PARTY will have a separate page on its website to keep updates about the operation of FIRST PARTY- SECOND PARTY MoU.
- 4. Logo Usage -

At all functions/literature related to this MoU, both party logos will be displayed prominently. Both parties logos usage will be permitted, subject to prior written permission.

5. Administrative cost

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Administrative cost of Rs 15,000/- per year excluding service tax will be borne by First Party and paid to Second Party for the expert services rendered under MoU.

6. Confidentiality, Intellectual Property Rights will be perfectly maintained for efforts under this MoU, as stipulated in laws of the land.

riksi raki i Digilitaries	SECOND PARTY Dignituries
Principal-Mithibal College (First Party)	President, Maharashtra Chamber of Commerce (Second Party)
Vice Principal (First Party)	Vice President, Maharashtra Chamber of Commerce (Second Party)  Samir Dudhgaadkar
Witnesses:	January,

Dr. N.B. NAIR).

2. CHAUHAN TO CHAUHAN

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DUBASH MARG,
FORT, MUMBAI
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